



ALUMILITE ARCHITECTURALS



CIN No. : U28910MH1982PTC028034

NOTICE OF ANNUAL GENERAL MEETING

NOTICE Is Hereby Given That The Annual General Meeting Of The Company **M/s. Alumilite Architecturals Private Limited** Will Be Held At The Registered Office Of The Company At Dhiraj Chambers, 5th Floor, 9 Hazarimal Somani Marg, Mumbai - 400001, On Friday The **29th September, 2017 At 11.00 A.M.**

AGENDA

To Transact The Following Business:

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at **31st March 2017**, the Profit & Loss Account for the period ended on that date together with the Schedules and Notes attached thereto, along with the Reports of the Auditors and Directors thereon.
2. To ratification of appointment of Auditors to hold the office from the conclusion of this meeting, until the conclusion of the next Annual General Meeting and to fix their remuneration.

Kindly make it convenient to attend the meeting.

For Alumilite Architecturals Private Limited

Varun Damani
Director
DIN: 02478186

Place: Mumbai
Date: 1st September, 2017

Notes:

1. A member is entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and, a Proxy to attend and, on a poll, to vote instead of himself and the Proxy need not be a member of the Company.
2. Proxies, in order to be effective, must be received at the registered office of the Company not less than forty- eight hours before the time fixed for the Meeting.

ALUMILITE ARCHITECTURALS PVT. LTD.

5th Floor, Dhiraj Chambers, 9 H. S. Marg, Mumbai - 400 001. Tel.: +91 22 4092 4444
Email : aapl@aa-pl.in

ALUMILITE ARCHITECTURALS



CIN No. : U28910MH1982PTC028034

BOARD REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended **31st March, 2017**.

FINANCIAL RESULTS / STATE OF COMPANY'S AFFAIRS:

The summarized standalone results of your Company are given in the table below:

[Amt. in Rupees]

Particulars	Financial Year Ended	
	31/03/2017	*31/03/2016
Revenue from operation	33,22,94,296	20,36,76,311
Other Income	24,31,808	32,77,384
Total Income	33,47,26,104	20,69,53,695
Profit/(loss) before Depreciation & Tax	2,15,46,594	1,16,33,836
Less: Depreciation	31,28,389	30,21,040
Less: Provision for Income Tax (including for earlier years)	62,00,000	29,00,000
Less: Provision for Deferred Tax	1,09,736	(1,99,391)
Net Profit/(Loss) After Tax	1,21,08,469	57,82,357

**Previous year's Figures have been regrouped / rearranged wherever necessary*

Operation review

During the year under review, the company has achieved total income of Rs. 334,726,104/- (Rupees Thirty Three Crore Forty Seven Lakh Twenty Six Thousand One Hundred and Four Only) as against Rs. 206,953,695/- (Rupees Twenty Crore Sixty Nine Lakh Fifty Three Thousand Six Hundred and Ninety Five Only) in the previous year.

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The company has made net profit after tax of Rs. 12,108,469/- (Rupees One Crore Twenty One Lakh Eight Thousand Four Hundred and Sixty Nine Only) in the current year as against Rs. 57,82,357/- (Fifty Seven Lakh Eighty Two Thousand Three Hundred and Fifty Seven Only) in the previous year.

The Revenue generated in the company includes current year revenues of the amalgamated Company as the effective date of the scheme was 05th July 2017.

AMALGAMATION & MERGER:

In order to improve operating efficiencies, the Board of Directors of the Company in their meeting held on 10th December, 2015 approved merger with the Associate Company M/s. Theo Windows Private Limited, (CIN: U27203MH1974PTC017424) through a Scheme of Amalgamation (Scheme) under Section 391/394 of the Companies Act, 1956 subject to sanction of the Hon'ble High Court of Judicature at Mumbai and the Board had fixed the dates for effective of scheme was as under:

The Appointed Date: 1st April 2015

The Effective Date: 05th July 2017

The Ministry of Corporate Affairs vide its notification dated 19.12.2016 in exercise of the powers conferred by section 458 of the Companies Act, 2013 delegated the power of the Central Government in section 230(5) and section 233 to the Hon'ble National Company Law Tribunal. So, the scheme of Amalgamation was transferred from the Hon'ble High Court to Hon'ble National Company Law Tribunal on 16th May 2017.

The order for Amalgamation was passed on 28th June 2017 by the National Company Law Tribunal. The copy of the order was issued on 21st July 2017 and has been duly filed with ROC on 27th July 2017 within the stipulated time.

DIVIDEND

No Dividend was declared for the current financial year considering the necessity of conservation of resources for the future growth and expansion of the Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds as contemplated under Section 125 of the Act lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There has been material changes and commitments affecting the financial position of the Company due to the scheme of amalgamation that has taken place between the associate company to which this financial statements relate and the date of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

The particulars of contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 are attached herewith in **ANNEXURE-I** in **FORM NO. AOC -2**

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the Nature of Business during the year under review.

DEPOSITS:

Your Company has neither accepted / renewed any deposits from public during the year nor has any outstanding Deposits in terms of Section 73 of the Companies Act, 2013. Further there were no Deposits which are not in compliance of the requirements of Chapter V of the Act.

SHARE CAPITAL:

AUTHORISED SHARE CAPITAL:

The authorized Share Capital of the Company was Rs. 35,000,000 (Rupees Three Crore Fifty Lakh Only), the Board has increased the Authorized capital of the Company at the end of the year by Rs.50,00,000 as the NCLT has approved the scheme of the amalgamation of M/s Theo windows Pvt. Ltd. with the Company.

As on 31st March, the authorized share capital of the company stood at Rs. 40,000,000/- (Four Crore only) comprising of 4,00,000 (Four Lakh) equity shares of Rs. 100/- (One Hundred) each.

PAID –UP SHARE CAPITAL:

As on 31st March, 2017, the issued, subscribed and paid up share capital of your Company stood at Rs. 3,55,00,000/- (Three Crore Fifty Five Lakh only) comprising of 3,55,000 (Three Lakh Fifty Five Thousand) equity shares of Rs. 100/- (One Hundred) each.

FURTHER ALLOTMENT – POST AMALGAMATION:

The company has issued 5000 equity shares to shareholders of the amalgamated Company M/s Theo Windows Pvt Ltd under the scheme of amalgamation.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

During the financial year under review, the Company had 6 Board meetings.

Type of Meeting	Total No. of meetings held during the year
Board Meeting	6 (Six)
Audit Committee	Not Applicable
Nomination & Remuneration Committee	Not Applicable
Class Meeting	Not Applicable

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There were no changes in the Directors and Key Managerial Personnel during the year under review.

DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS OF POLICY DEVELOPED & IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY:

The said provisions of the CSR are not applicable to the Company and hence the Company has not developed and implemented any Corporate Social Responsibility initiatives.

STATUTORY AUDITORS:

M/s. C. M. Gabhawala & Co., Chartered Accountants, Mumbai were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30th September, 2015. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if their appointment is ratified, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

The following adverse remarks made by the Auditors in their reports.

The Fixed assets of the Company are depreciated as per the rates of depreciation prescribed under the Companies Act, 1956 in violation of schedule II of the Companies Act 2013 based on useful life of assets. The amount of short/excess depreciation is not determined or quantified.

Your Directors hereby have submitted their clarification:

The Company is not following Depreciation method as prescribed in the Companies Act, 2013, the company is following depreciation method as prescribed in the Companies Act, 1956 due to Mandatory Conditions put forth by the bank for the assets secured for the Working Capital Loan by the Company.

The provisions relating to submission of secretarial audit report by the Practicing Company Secretary is not applicable to the Company.

EXTRACT OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **ANNEXURE-II** is attached to this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

The Company has no particulars to be furnished under the head Energy Conservation and Technology Absorption because it has carried on no manufacturing activity during the year under review. The operations of the Company are not power intensive. The Company is, however, taking ever possible steps to conserve the energy wherever possible. It has imported no technology.

(B) FOREIGN EXCHANGE EARNINGS AND OUTGO:

There was no foreign exchange inflow or Outflow during the year under review.

Foreign Exchange Earning: NIL

Foreign Exchange Outgo: NIL

ACKNOWLEDGEMENTS

Your Directors wish to place on record the supports, assistance and guidelines provided by the financial institutions, banks, customers, suppliers and other business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors deeply appreciate the committed efforts put in by employees at all levels, whose continued commitment and dedication contributed greatly to achieving the goals set by your Company. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For Alumilite Architecturals Private Limited



Varun Damani
(Director)
DIN: 02478186



Prerna V Damani
(Director)
DIN: 06937820

Place: Mumbai
Date: 01/09/2017

ALUMILITE ARCHITECTURALS



ANNEXURE -II

CIN No. : U28910MH1982PTC028034

[Form No. MGT-9]

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U28910MH1982PTC028034
ii)	Registration Date	18/08/1982
iii)	Name of the Company	Alumilite Architecturals Private Limited
iv)	Category of the Company / Sub-Category of the Company	Company Limited by Shares Non- Government Company
v)	Address of the Registered office and contact details	Dhiraj Chambers, 5th Floor, 9 Hazarimal Somani Marg, Mumbai- 400001, Maharashtra, India Contact Details: 022-4092 4444
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	----Not Applicable---

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of Aluminum (includes basic processing, smelting, refining for production of base metal; its further rolling, drawing and extruding; and production of powders or flakes, foil, plates, sheets or strip, bars, rods, profiles, wires, tubes, pipes and tube or pipe fittings)	27203	100 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

The company does not have any Holding, Subsidiary and Associate companies.

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VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1) Indian									
a) Individual/HUF	--	3,43,980	3,43,980	98.28	--	3,48,973	3,48,973	98.30	0.02
d) Bodies Corp.	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
Sub-total (A) (1):	--	3,43,980	3,43,980	98.28	--	3,48,973	3,48,973	98.30	0.02
(2) Foreign	--	--	--	--	--	--	--	--	--
Sub-total (A) (2):	--	--	--	--	--	--	--	--	--
Total Shareholding Promoter (A) = (A)(1) + (A)(2)	--	3,43,980	3,43,980	98.28	--	3,48,973	3,48,973	98.30	0.02
B. Public Shareholding									
1. Non-Institutions	--	--	--	--	--	--	--	--	--
a) Bodies Corp.									
i) Indian									
b) Individuals/HUF		10	10	0.003		10	10	0.003	NIL
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		6,000	6,000	1.71		6,007	6,007	1.69	0.02
c) Others (Trust)		10	10	0.003		10	10	0.003	NIL
Sub-total (B)(1):	--	6,020	6,020	1.71	--	6,020	6,020	1.71	NIL
Grand Total (A+B+C)	--	3,50,000	3,50,000	100	--	3,55,000	3,55,000	100	N.A.

ii) Shareholding of Promoter-

Sr. No.	Shareholder's Name/ Promoter's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Shiv Krishna Damani	92,000	26.29	--	92,625	26.09	--	0.2
2	Mrs. Manju S. Damani	89,980	25.71	--	90,595	25.51	--	0.2
3	Mr. Varun Damani	90,000	25.71	--	93,750	26.40	--	0.69
4	S. K. Damani & Co. (HUF)	5,000	1.43	--	5,003	1.41	--	0.2
5	Smt. Meghna Damani	7,000	1.99	--	7,000	1.97	--	0.02
6	Mrs. Prerna Varun Damani	60,000	17.14	--	60,000	16.90	--	0.24
	Total	3,43,980	98.28	--	3,48,973	98.28	--	98.30

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Particulars MR..SHIV KRISHNA DAMANI	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	92000	26.29	92000	26.29
	Increase in the shareholding due to Allotment of shares under the scheme of amalgamation.	625	0.17	625	0.17
	At the end of the year	92625	26.46	92625	26.46

Sr. No.	Particulars MRS.MANJU S DAMANI	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2	At the beginning of the year	89980	25.71	89980	25.71

	Increase in the shareholding due to Allotment of shares under the scheme of amalgamation.	615	0.17	615	0.17
	At the end of the year	90595	25.51	90595	25.51

Sr. No.	Particulars MR. VARUN DAMANI	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
3	At the beginning of the year	90000	25.71	90000	25.71
	Increase in the shareholding due to Allotment of shares under the scheme of amalgamation,	3750	0.17	3750	0.17
	At the end of the year	93750	26.40	93750	26.40

Sr. No.	Particulars S K DAMANI & CO. (HUF)	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
4	At the beginning of the year	5000	1.43	5000	1.43
	Increase in the shareholding due to Allotment of shares under the scheme of amalgamation,	3	0.00084	3	0.00084
	At the end of the year	5003	1.40	5003	1.40

Sr. No.	Particulars MRS MEGHNA DAMANI	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
5	At the beginning of the year	7000	1.99	7000	1.99
	Increase in the shareholding due to Allotment of shares under the scheme of amalgamation,	--	0.02	--	0.02
	At the end of the year	7000	1.97	7000	1.97

Sr. No.	Particulars MRS PRERNA V DAMANI	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
6	At the beginning of the year	60,000	17.14	60,000	17.14
	Increase in the shareholding due to Allotment of shares under the scheme of amalgamation,	--	0.24	--	0.24
	At the end of the year	60,000	16.90	60,000	16.90

iv) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Increase in shareholding during the year (specify the reason)	Decrease in shareholding during the year (specify the reason)		Shareholding at the end of the year	
		No. of shares	%		Date of event	No. of shares	No. of shares	%
1.	Smt. Aarti Rathi	2,000	0.57	Allotment of shares under the scheme of Amalgamation	--	--	2,002	0.56
2.	Mr.. Nirmal Rathi	2,000	0.57		--	--	2,002	0.56
3.	Smt. Bharatdeep Rathi	2,000	0.57		--	--	2,003	0.56
4.	M/s. Shree Packaging Corporation	10	0.0028	--	--	--	10	0.01
5.	M/s. Bapa Trust	10	0.0028	--	--	--	10	0.01
	TOTAL	6,020	1.71	--	--	--	6,027	1.70

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Increase in shareholding during the year (specify the reason)		Decrease in shareholding during the year (specify the reason)		Shareholding at the end of the year	
		No. of shares	%	Date & nature of event	No. of shares	Date of event	No. of shares	No. of shares	%
1.	Mrs. Manju S. Damani Director	89980	37.49	Allotment of shares under the scheme of Amalgamation	615	--	--	90,595	37.07
2.	Mrs Prerna V.Damani Director	60000	25.00		--	--	--	60,000	24.55
3.	Mr. Varun Damani Director	90,000	37.50		3,750			93,750	38.36
	TOTAL	239980	100					244345	100

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	7,88,40,364	235,648,811	--	314,489,175
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	7,88,40,364	235,648,811	--	314,489,175

Change in Indebtedness during the financial year				
i) Addition	41,508,528	6,021,126	--	141,687,372
ii) Reduction	(1,041,457)		--	(1,041,457)
Net Change	40,467,071	6,021,126	--	46,488,197
Indebtedness at the end of the financial year				
i) Principal Amount	119,307,435	241,669,937	--	360,977,372
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	119,307,435	241,669,937	--	360,977,372

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	WTD	
		Mrs. Purna Damani	Total Amount
1	Gross salary	600,000	600,000
	Other	--	--
	Total (A)	600,000	600,000
	Ceiling as per the Act	NA	NA

B. Remuneration to other directors

** No remuneration had been given to other directors during the period under review.*

C. Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD

** No remuneration had been given to Key Managerial Personnel Other Than MD / Manager / WTD during the period under review.*

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

** There is no penalties / punishment/ compounding of offence under companies Act.*

For Alumilite Architecturals Private Limited



Varun Damani
(Director)
DIN: 00515306
Place: Mumbai
Date: 01/09/2016



Prerna V Damani
(Director)
DIN: 06937820

C. M. GABHAWALA & CO. (Regd.)

CHARTERED ACCOUNTANTS

42, Nanik Niwas, 30, Dr. D.D.Sathe Marg, Opera House, Mumbai - 400 004
Phone: 2388 0101 / 2382 3923 , Fax : 2385 0931 , e-mail : admin@cmgco.net

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALUMILITE ARCHITECTURALS PRIVATE LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements ALUMILITE ARCHITECTURALS PRIVATE LIMITED. ("The Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



C. M. GABHAWALA & CO. (Regd.)

CHARTERED ACCOUNTANTS

42, Nanik Niwas, 30, Dr. D.D.Sathe Marg, Opera House, Mumbai - 400 004
Phone: 2388 0101 / 2382 3923 , Fax : 2385 0931 , e-mail : admin@cmgco.net

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, **subject to following**

The fixed assets of company are depreciated as per the rates of depreciation prescribed under Companies Act, 1956 in violation of schedule II of the Companies Act 2013 based on useful life of assets. The amount of short/excess depreciation is not determined or quantified.

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- I. As required by the Companies(Auditors Report) Order,2016("the Order"), issued by the Central Government of India, in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 & 4 of the order
- II. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books



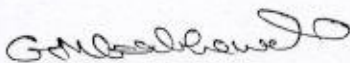
C. M. GABHAWALA & CO. (Regd.)

CHARTERED ACCOUNTANTS

42, Nanik Niwas, 30, Dr. D.D.Sathe Marg, Opera House, Mumbai - 400 004
Phone: 2388 0101 / 2382 3923 , Fax : 2385 0931 , e-mail : admin@cmgco.net

- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With reference to Notification of Ministry of Corporate Affairs dated 13th June 2017, the clause (i) of sub-section (3) of section 143 of the Act, i.e. reporting on adequacy of internal financial control system and operating effectiveness of such controls, is not applicable to the company.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and are in accordance with the books of accounts maintained by the company.

For C.M. GABHAWALA & CO
Chartered Accountants
Firm Registration No: 102870W


Gopal Gabhawala
Partner
Membership no: 17573
Place: Mumbai
Dated: 1st September, 2017.



C. M. GABHAWALA & CO. (Regd.)

CHARTERED ACCOUNTANTS

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Annexure A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2017, we report that:

- i)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Fixed asset of Company have been physically verified by the management and no material discrepancies between the book records and the physical inventory have been noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) According to information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii)
 - (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) The Procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) The Company is maintaining proper records of inventory and no discrepancies were noticed on verification between the physical stocks and the book records.
- iii) In our opinion and according to the information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Thus paragraph 3(iii) (a), (b) & (c) of the Order is not applicable.



C. M. GABHAWALA & CO. (Regd.)

CHARTERED ACCOUNTANTS

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Phone: 2388 0101 / 2382 3923 , Fax : 2385 0931 , e-mail : admin@cmgco.net

- iv) In our opinion and according to the information and explanation given to us, the Company has not granted any loans, has not made any investment, has not provided any guarantees and security to directors or any other parties. Thus paragraph 3(iv) of the Order is not applicable.
- v) In our opinion and According to the information and explanations given to us, the company has not accepted any deposit within the meaning of section 73 to 76 of the act or any other provision of the companies Act, 2013 and the rules framed there under, hence paragraph 3(v) of the order is not applicable to the company.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act.
- vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident fund, ESIC, Income tax, Service tax, Cess, Sales Tax, CST, Custom duty and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities with interest except service tax of Re. 20,79,038.

b) According to the information and explanations given to us, no undisputed amounts payable in respect of including provident fund, income tax, service tax, cess, value added tax, central sales tax, custom duty and other material statutory dues were in arrears as at the year end for a period of more than six months from the date they became payable.

c) According to the information and explanation given to us , there are no material dues of Provident fund, ESIC, Income tax, Service Tax, Cess, Sales Tax, CST, Custom duty, and other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute at the year end.
- viii) According to the information and explanation give to us , the company has not defaulted in repayment of loans or borrowings to any bank or dues to debenture holders.
- ix) The company has not raised any money by way of initial public offer or further public offer (including debt instrument). Thus paragraph 3(iv) of the Order is not applicable.



C. M. GABHAWALA & CO. (Regd.)

CHARTERED ACCOUNTANTS

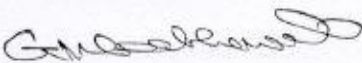
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- x) In our opinion and according to information and explanation given to us no fraud by company or fraud on company by its officers or employees has been noticed or reported during the year.
- xi) The Company is private limited company, therefore the provision laid down in section 197 of managerial remuneration read with rule schedule V of Companies Act 2013 does not get attracted, thus the paragraph 3(xi) of the Order is not applicable.
- xii) In our opinion and according to information and explanation given to us the nature of activities of the company does not attract any special statute applicable to Nidhi Company, thus the paragraph 3(xii) of the Order is not applicable.
- xiii) In our opinion and according to information and explanation given to us transaction with related party are in compliance with section 177 & 188 of Companies Act, 2013 where applicable and details have been disclosed in financial Statements as required by the applicable accounting standards.
- xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debenture during the year under review. Thus paragraph 3(xiv) of the Order is not applicable.
- xv) In our opinion and according to information and explanation given to us the company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi) The Company is not required to registered under section 45-IA of the Reserve Bank of India Act, Thus the Paragraph 3(xvi) is not applicable to the company

For, C. M. Gabhawala & Co.

FRN: 102870W

Chartered Accountants



Gopal Gabhawala

Partner

M. No. 17573

Place: Mumbai

Date: 1st September, 2017



CODE NO. : 4029
NAME OF ASSESSEE : ALUMILITE ARCHITECTURALS PVT LTD
PAN : AABCA0567C
OFFICE ADDRESS : 502, DHIRAJ CHAMBERSI, 502 HAZARIMAL SOMANI MARG, FORT, MUMBAI, MAHARASHTRA-400001
STATUS : PUB NOT INT **ASSESSMENT YEAR** : 2017 - 2018
WARD NO : CIRCLE 1(1)(1), MUMBAI **FINANCIAL YEAR** : 2016 - 2017
D.O.I. : 18/08/1982
EMAIL ADDRESS : sanjib@alumilitearch.com
RETURN : ORIGINAL

DETAILS OF BANK ACCOUNTS

NAME & ADDRESS OF THE BANK BRANCH	IFS CODE	ACCOUNT NO.	TYPE OF ACCOUNT
VIJAYA BANK EXCELSIOR MUMBAI	VIJB0005006	500606211000010	CURRENT A/C
IDBI BANK NARIMAN POINT	IBKL0000004	00437000010700	CURRENT
VIJAYA BANK EXCELSIOR MUMBAI	VIJB0005006	500600300001301	CURRENT

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION

18174983

PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT	18418206
ADD :	
DEPRECIATION DISALLOWED	3128389
PROVISION FOR GRATUITY	201917
PRIOR PERIOD ITEM	258399
INTEREST ON TDS	110658
DONATION	22001
LOSS ON SALE OF FIXED ASSETS	3787
	<u>3725151</u>
	22143357
LESS :	
GRATUITY PAID	200385
INTEREST ON FD	479122
INTEREST ON IT REFUND	355114
ALLOWED DEPRECIATION	2933753
	<u>-3968374</u>
	<u>18174983</u>

INCOME FROM OTHER SOURCES

834236

INTEREST ON FD	479122
INT ON IT REFUND	355114
TOTAL	<u>834236</u>

GROSS TOTAL INCOME

19009219

TOTAL INCOME

19009219

TOTAL INCOME ROUNDED OFF U/S 288A

19009220

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 19009220 @ 30%	5702766
	<u>5702766</u>
ADD: SURCHARGE @ 7%	399194
	<u>6101960</u>
ADD: EDUCATION CESS @ 2%	122039
	<u>6223999</u>
ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%	61020
TAX AS PER NORMAL PROVISIONS	<u>6285019</u>

CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT 12108470

ADD:		
Provision for tax	6200000	
Deferred tax Asset	109736	
	<u>18418206</u>	
TAX @ 18.5% ON BOOK PROFIT OF RS. 18418206 U/S 115JB	3407368	
ADD: SURCHARGE @ 7%	238516	
	<u>3645884</u>	
ADD: EDUCATION CESS @ 2%	72918	
	<u>3718802</u>	
ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%	36459	
	<u>3755261</u>	
HIGHER OF (6285019 OR 3755261)		6285019
LESS TAX DEDUCTED AT SOURCE		
CONTRACTORS AND SUB-CONTRACTORS	6094448	
OTHER INTEREST	<u>48006</u>	6142454
		<u>142565</u>
ADD INTEREST PAYABLE		
INTEREST U/S 234B	9975	
INTEREST U/S 234C	<u>7194</u>	17169
		<u>159734</u>
TAX PAYABLE		159734
TAX ROUNDED OFF U/S 288B		<u>159730</u>

INTEREST CALCULATION U/S 234B

Period of Default (April 1, 2017 To October 25, 2017)

$$7 * 1\% * 142500 (142565) = 9975$$

INTEREST CALCULATION U/S 234C

$$\text{Ist : } 3 * 1\% * 21300 (21385 (142565 \times 15\%)) = 639$$

$$\text{IInd : } 3 * 1\% * 64100 (64154 (142565 \times 45\%)) = 1923$$

$$\text{IIIrd : } 3 * 1\% * 106900 (106924 (142565 \times 75\%)) = 3207$$

$$\text{IVth : } 1 * 1\% * 142500 (142565 (142565 \times 100\%)) = 1425$$

Interest u/s 234B Calculated Upto October 25, 2017

Due Date was September 30, 2017. Extended Due Date is October 31, 2017. Vide Order [F.No.225/270/2017/ITA.II], dated 31-08-2017

FIXED ASSETS

Block	Rate	WDV as on 01/04/2016	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2017
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
BUILDING	10.00%	49,48,475	0	0	0	49,48,475	4,94,848	44,53,627
FURNITURE AND FITTINGS	10.00%	14,06,643	1,32,240	48,176	0	15,87,059	1,56,297	14,30,762
MACHINERY AND PLANT	15.00%	1,15,11,958	16,65,067	7,12,274	42,000	1,38,47,299	20,23,675	1,18,23,624
MACHINERY AND PLANT	60.00%	2,64,771	98,058	1,37,452	0	5,00,281	2,58,933	2,41,348
Total		1,81,31,847	18,95,365	8,97,902	42,000	2,08,83,114	29,33,753	1,79,49,361

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2015-16	3052098	1889546	3052098	-	-	-	-
2016-17	2877405	1616429	2877405	-	-	-	-
2017-18	6285019	3755261	6285019	-	-	-	-

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
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	Deductor						
194A : Other Interest							
1.	MUMV10301E		VIJAYA BANK	464245	31/03/2017	48006	48006
			Total	464245		48006	48006
194C : Contractors and sub-contractors							
1.	AHMA06047G		ADANI ESTATES PRIVATE LIMITED	32388742	28/03/2017	647775	647775
2.	AHMG00515E		ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	1257891	31/05/2016	25158	25158
3.	MUMA39801G		ASHAPURA OPTIONS PRIVATE LIMITED	884521	17/01/2017	17690	17690
4.	MUMB12600A		BHOJWANI SAMIR NARAIN	13752073	31/03/2017	275042	275042
5.	MUMB06371B		BHOLENATH DEVELOPERS LTD	1516709	16/01/2017	30335	30335
6.	MUMH15099A		CAPACITY PROJECTS PRIVATE LIMITED	46139103	31/03/2017	922787	922787
7.	MUME04766G		CCI PROJECTS PRIVATE LIMITED	558560	31/03/2017	11171	11171
8.	MUME10118D		EVIE REAL ESTATE PRIVATE LIMITED	370126	04/01/2017	7402	7402
9.	MUMG10962A		GOLANI BROTHERS	14745715	20/03/2017	294914	294914
10.	MUMI00070A		INDIAN EXPRESS NEWSPAPERS (MUMBAI) PRIVATE LIMITED	38046943	10/03/2017	760939	760939
11.	MUMM24783D		MARATHON REALTY PRIVATE LIMITED	845560	07/12/2016	16912	16912
12.	MUMM28773D		MARIGOLD CONSTRUCTIONS	869389	29/04/2016	17388	17388
13.	MUMN10723G		NARSEE MONJEE EDUCATIONAL TRUST	11443332	08/03/2017	228867	228867
14.	MUMN10530C		NEEPA REAL ESTATES PRIVATE LIMITED	4114233	31/03/2017	82284	82284
15.	MUMN15935D		NEXZONE UTILITIES PRIVATE LIMITED	139870	30/03/2017	2798	2798
16.	MUMN12092D		NILKANTH TECH PARK PRIVATE LIMITED	5421739	25/03/2017	108435	108435
17.	MUMK07606E		OBEROI REALTY LIMITED	7362068	29/12/2016	147243	147243
18.	MUMP16280F		PHOTOPHONE COMEL PRIVATE LIMITED	238250	06/03/2017	4765	4765
19.	MUMP07230G		PIONEER HOUSING	105000	31/03/2017	2100	2100
20.	MUMK10993D		RAHEJA UNIVERSAL (PVT) LIMITED	1992115	19/10/2016	39845	39845
21.	MUMR14060E		ROMA BUILDERS PVT LTD	23447878	18/01/2017	468957	468957
22.	MUMR26116G		RUNWAL HOMES PRIVATE LIMITED	32468497	31/03/2017	649370	649370
23.	MUMS62546B		SE TRANSSTADIA PRIVATE LIMITED	45651209	07/02/2017	913025	913025
24.	MUMM22760D		SEA PRINCESS REALTY	3295392	21/01/2017	65911	65911
25.	MUMS39557A		SHRI HAP CHEMICAL ENTERPRISES P LTD	103950	31/03/2017	2079	2079
26.	MUMS13067F		SHRI VILE-PARLE KELAVANI MANDAL	4433429	31/03/2017	88669	88669
27.	MUMS71028G		SUNSTONE DEVELOPERS JOINT VENTURE	8583762	22/01/2017	171675	171675
28.	MUMT16280F		TEJUKAYA REALTY	1300000	09/03/2017	26000	26000
29.	MUMT10955A		TRANSCON-SHETH CREATORS PRIVATE LIMITED	241500	10/08/2016	4830	4830
30.	MUMT16111E		TRUEWIN REALTY PRIVATE LIMITED	2822289	31/03/2017	56452	56452
31.	MUMW02276B		WHEELABRATOR ALLOY CASTINGS LIMITED	181507	09/08/2016	3630	3630
			Total	304721352		6094448	6094448
			Grand Total	305185597		6142454	6142454

ALUMILITE ARCHITECTURALS PVT LTD

CIN:-U28910MH1982PTC028034

Balance Sheet as at 31st March, 2017

PARTICULARS		Note No.	As at 31st March, 2017 Rs.	As at 31st March, 2016 Rs.
I	EQUITY AND LIABILITIES			
1	Shareholder's funds:			
(a)	Share Capital	2	35,500,000	35,000,000
(b)	Reserves and surplus	3	90,034,675	77,981,286
2	Non - Current Liabilities			
(a)	Long Term Borrowings	4	(0)	467,512
(a)	Long Term Provisions	5	3,460,683	3,134,948
3	Current liabilities			
(a)	Short - term borrowings	6	360,977,372	314,021,663
(b)	Trade payables	7	59,853,549	33,431,670
(c)	Short term Provisions	8	60,611	60,080
(d)	Other current liabilities	9	70,502,382	55,007,082
	Total		620,389,272	519,104,241
II	ASSETS			
1	Non - current assets:			
(a)	Fixed assets	10		
(i)	Tangible assets		42,999,744	42,668,708
(ii)	Intangible assets		222,244	229,251
(b)	Deferred tax assets (Net)	11	1,120,751	1,023,546
(c)	Long-term loans and advances	12	113,835,355	75,367,356
2	Current assets:			
(a)	Inventories	13	329,962,454	277,698,108
(b)	Trade receivables	14	91,541,901	87,726,320
(c)	Cash and cash equivalents	15	11,035,515	12,601,920
(d)	Short-term loans and advances	16	25,747,158	18,652,618
(e)	Other current assets	17	3,924,150	3,136,413
	Total		620,389,272	519,104,241
	Notes forming part of financial statements	1		

As per our attached report of even date

For and on behalf of the Board of Directors

For and on behalf of
C.M.Gabhawala & Co.
Chartered Accountants
FRN No.102870W

Gopal Gabhawala
Gopal Gabhawala
Partner
Membership No. 017573
Place: Mumbai
Date : 01/09/2017



Varun Damani
Varun Damani
Director
DIN:-02478186

Perna Damani
Perna Damani
Director
DIN:-06937820

ALUMILITE ARCHITECTURALS PVT LTD
CIN:-U28910MH1982PTC028034

Profit & Loss for the year ended 31st March ,2017

	Particulars	Note No.	As at March 31, 2017	As at March 31, 2016
	REVENUE			
	Revenue From Operations	18	332,294,296	203,676,311
	Other Income	19	2,431,808	3,277,384
	Total Revenue		334,726,104	206,953,695
	EXPENSES			
	Cost of Raw Materials Consumed	20	264,180,521	88,685,655
	Decrease/(Increase) of Stock In Process	21	(98,676,272)	(11,520,570)
	Employees Benefits Expenses	22	37,885,461	31,608,172
	Finance Costs	23	19,232,664	18,430,669
	Depreciation & Amortization Expenses	10	3,128,389	3,021,040
	Other Expenses	24	90,298,737	68,115,934
	Total Expenses		316,049,500	198,340,899
	Profit Before Extraordinary Items & Taxes		18,676,604	8,612,796
	Prior Period Adjustment		258,399	129,830
	Profit Before Tax		18,418,205	8,482,966
	Tax Expenses			
	Provision for Tax		6,200,000	2,900,000
	Deferred Tax		109,736	(199,391)
			6,309,736	2,700,609
	Profit For The Period		12,108,469	5,782,357
	Earning Per Share Basic & Diluted		34.11	16.29
	Notes forming part of financial statements	1		

As per our attached report of even date

For and on behalf of
C.M.Gabhawala & Co.
Chartered Accountants
FRN No.102870W

Gopal Gabhawala
Gopal Gabhawala
Partner
Membership No. 017573
Place: Mumbai
Date : 01/09/2017



For and on behalf of the Board of Directors

Varun Damani
Varun Damani
Director
DIN:-02478186

Prerna Damani
Prerna Damani
Director
DIN:-06937820

Particulars	For the Year ended March, 2017		For the Year ended March, 2016	
A. Cash flow from operating activities				
Net Profit / (Loss) before tax		18,418,205		8,482,966
<u>Adjustments for:</u>				
Depreciation and amortisation	3,128,389		3,021,040	
Transfer to General Reserves due to Merger	2,250,895			
Shares issued for a consideration other than cash	500,000			
Interest on Loan	9,172,143		10,107,889	
Interest Income	(692,185)		(2,458,308)	
Loss/(Profit) on sale of asset	3,787	14,363,029	(69,830)	10,600,791
Operating profit / (loss) before working capital changes		32,781,234		19,083,756
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:		(104,152,502)		(16,784,005)
Change in Trade Receivables	(3,815,580)		46,848,742	
Change in Short term Loans & Advances	(7,094,539)		(1,708,723)	
Change in Other Current Assets	(787,737)		(2,048,486)	
Change in Inventories	(52,264,346)		(47,414,291)	
Change in Long term Loans & Advances	(40,190,300)		(12,461,247)	
Adjustments for increase / (decrease) in operating		42,242,914		26,951,001
Change in Other Current Liabilities	15,495,300		17,019,109	
Change in Trade Payables	26,421,879		9,505,056	
Change in Long Term Provisions	325,735		426,836	
		(61,909,588)		10,166,996
		(29,128,354)		29,250,752
Cash flow from extraordinary items				
Cash generated from operations		(29,128,354)		29,250,752
Net income tax (paid) / refunds		(4,477,699)		(3,999,119)
Net cash flow from / (used in) operating activities (A)		(33,606,053)		25,251,633
B. Cash flow from investing activities				
Capital expenditure on fixed assets		(6,010,590)		(6,833,196)
Interest Income		692,185		2,458,308
Sale of Asset		42,000		485,444
Net cash flow from / (used in) investing activities (B)		(5,276,405)		(3,889,444)
C. Cash flow from financing activities				
Issue of Share Capital				25,000,000
Borrowings		46,488,197		(35,883,202)
Interest on Borrowings		(9,172,143)		(10,107,889)
Net cash flow from / (used in) financing activities (C)		37,316,054		(20,991,091)
(A+B+C)		(1,566,404)		371,098
Cash and cash equivalents at the beginning of the year		12,601,920		12,230,822
Cash and cash equivalents at the end of the year		11,035,516		12,601,919
Reconciliation of Cash and cash equivalents with the				
Cash and cash equivalents as per Balance Sheet				12,230,822
Cash and cash equivalents at the end of the year				12,601,919
-Comprises:				
(a) Cash on hand	215,162		49,230	
(b) Balances with banks				
(i) In current accounts	3,836,172		5,167,058	
(ii) Deposit with bank	6,984,181		7,385,632	
		11,035,515		12,601,919

Notes:-

1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on Cash Flow Statement issued by ICAI.

2) Previous year figures have been regrouped/rearranged to conform to those of current years

As per our report on even date

For C. M. Gabhawala & Co.

Chartered Accountants

(FRN: 102870W)

Gopal Gabhawala

Partner

Membership No. 017573



For and on behalf of the Board of Directors

Varun Damani

Varun Damani

Director

DIN:-02478186

Prerna Damani

Prerna Damani

Director

DIN:-06937820

Place : Mumbai

Date: 01st September, 2017

Note 2 : Share Capital

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
Share Capital:		
Authorised share capital		
4,00,000 (PY 3,50,000) No. of Equity shares of Rs. 100 each.	40,000,000	35,000,000
	40,000,000	35,000,000
Issued, subscribed and fully paid up capital:		
3,55,000 (PY 3,50,000) No. of Equity shares of Rs. 100 each fully paid up	35,500,000	35,000,000
5,000 Equity Shares of above are issued for a consideration other than cash *		
Total	35,500,000	35,000,000

Reconciliation of number of shares	As at 31st March, 2017	As at 31st March, 2016
Equity shares		
Balance at the beginning of the year 3,50,000 (PY 100,000) No. of Equity shares of Rs. 100 each	350,000	100,000
Add: Additions to share capital on account of fresh issue or bonus issue etc.,*	5,000	250,000
Ded: Deductions from share capital on account of shares bought back, redemption etc.,	-	-
Balance at the end of the year 3,55,000 (PY 3,50,000) No. of Equity shares of Rs. 100 each	355,000	350,000

Terms/rights attached to equity shares

The company has only one class of equity share having par value of Rs.100 per share. Each holder of the equity share is entitled to one vote per share. In the liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts.

Details of share held by shareholders holding more than 5% of the aggregate shares in the company

Name of the shareholders	As at 31st March, 2017		As at 31st March, 2016	
	Number of shares	% Share Holding	Number of shares	% Share Holding
Varun Damani	93,750	26	90,000	26
S. K. Damani	92,625	26	92,000	26
Manju Damani	90,595	26	89,980	26
Perna Damani	60,000	17	60,000	17
Total	336,970	95	331,980	95

Note 3 : Reserves and Surplus

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
Revaluation Reserve - Land	20,988,000	20,988,000
Revaluation Reserve - Building		
Opening Balance	3,683,532	4,092,813
Less: Deductions	368,353	409,281
Closing Balance	3,315,179	3,683,532
Profit & Loss Account		
Opening Balance	53,309,754	47,527,397
Add: Reserves resulting due to Merger *	1,500,000	
Add: Provision for Income Tax	14,281	
Less: Reserves Transfer from Transferor Co.*	1,201,008	
Add: Current Year Profit	12,108,469	5,782,357
Closing Balance	65,731,496	53,309,754
Total Reserves & Surplus	90,034,675	77,981,286

*Refer Notes to Accounts - Note No. 12



Note 4 : Long Term Borrowings

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
i) Secured #		
HDFC Bank Car Loan	467,512	1,508,969
Less: Current Maturities	(467,512)	(1,041,457)
	(0)	467,512
Total	(0)	467,512

#Loan amounting to Rs. 467512 (31st March 2017: Rs. 1508969) is secured by a specific and exclusive charge on Company's Motor Car Repayable in 36 monthly installments commenced from October'14. Last installment due on September'17.

Note 5 : Long Term Provisions

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
Provision for Employee Benefits		
Gratuity Liability	3,521,294	3,195,028
Less:- Transfer to Short Term Provision	(60,611)	(60,080)
Total	3,460,683	3,134,948

Note 6 : Short Term Borrowings

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
(a) Secured Loans		
Repayable on demand		
i) Vijaya Bank Overdraft (Secured against Debtors & Stock) (Against hypothecation of stock, debtors, mortgage of factory building and personal guarantee of directors)	94,157,718	77,331,395
ii) Bank of India Overdraft (Secured against Debtors & Stock) (Against hypothecation of stock, debtors, mortgage of factory building and personal guarantee of directors)	20,308,829	-
ii) HDFC Bank Car Loan - Current Maturities	467,512	1,041,457
(b) Unsecured Loan from Directors, Shareholders & their Relatives		
Repayable on demand	241,669,937	235,648,811
(C) Vijaya Bank	4,373,376	-
Total	360,977,372	314,021,663

Note 7 : Trade Payables

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
Trade payables:		
Creditors for Goods	59,853,549	33,431,670
Total	59,853,549	33,431,670



Note 8 : Short Term Provisions

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
Gratuity Liability	60,611	60,080
Total	60,611	60,080

Note 9 : Other Current Liabilities

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
Expenses Payable	20,275,551	23,576,458
Statutory Remittances	15,187,978	13,517,777
Advance from Debtors	35,038,852	17,912,847
	-	-
Total	70,502,382	55,007,082



Note 11: Deferred Tax Asset(Net)

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
Deferred Tax Asset		
Related to fixed assets	(250,435)	36,283
Provision of Transferer Company	206,941	
Related to Gratuity	1,164,245	987,264
Total	1,120,751	1,023,546

Note 12: Long Term Loans and Advances

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
Security deposits (with govt, public bodies and others)	2,238,984	2,501,828
Retention Money Receivable	86,418,646	45,965,502
Advance Tax (Net of Provisions)	25,177,725	26,900,026
Total	113,835,355	75,367,356

Note 13: Inventories

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
Inventories		
Raw Material	117,043,517	163,455,443
Work In Progress	61,264,568	91,057,797
Uncertified Work (Project)	146,534,549	18,065,048
Factory Land	5,119,820	5,119,820
Total	329,962,454	277,698,108

Note 14: Trade Recievables

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
Outstanding for a period exceeding months from the date they are due for payment	8,564,722	63,950,437
Other Trade Recievables	82,977,179	23,775,884
Total	91,541,901	87,726,322



Note 15: Cash and Cash Equivalents

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
Cash on Hand	215,162	49,230
<u>Balance with Banks</u>		
In Current Accounts	3,836,172	5,167,058
Fixed Deposits with Vijaya Bank	6,984,181	7,385,632
Total	11,035,515	12,601,920

Note 16: Short Term Loans and Advances

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
Balance with Government Authorities	9,659,700	8,180,543
Deposits	12,110,719	4,841,769
Advances to Creditors	3,627,188	4,099,707
Advances to Employees	68,455	1,044,886
Advance for Expenses	281,096	485,713
Total	25,747,158	18,652,618

Note 17: Other Current Assets

Particulars	As at 31st March, 2017	As at 31st March, 2016
	(Rs.)	(Rs.)
Interest Accrued	2,051,431	1,350,853
Income tax Refund	1,694,994	1,694,994
Prepaid Expenses	177,725	90,566
Total	3,924,150	3,136,413



ALUMILITE ARCHITECTURALS PVT LTD

Notes to the financial statements for the year ended 31st March, 2017

Note 9 : Fixed Assets

Name of Asset	WDV Rate of Depreciation	Gross Block			Accumulated Depreciation				Net Block		
		As at 1st April,2016	Additions during the year**	Deductions during the year	As at 31st March, 2017	As at 1st April,2016	For the Year *	Of Transferor Company **	Deductions During the year	As at 31st March, 2017	As at 31st March, 2016
AT FACTORY											
Land	-	212,000	-	-	212,000	-	-	-	-	-	212,000
Land (Revalued)	-	20,988,000	-	-	20,988,000	-	-	-	-	-	20,988,000
Buildings	10.00%	958,093	-	-	958,093	623,268	33,483	-	-	656,751	334,825
Buildings (Revalued)	10.00%	7,294,964	-	-	7,294,964	3,611,432	368,353	-	-	3,979,785	3,683,532
Plant & Machinery	13.91%	17,259,545	4,011,591	-	21,271,136	10,230,969	1,109,414	1,200,726	-	12,541,108	7,028,576
	10.00%										
Factory Building (Bhiwandi)		4,856,556	-	-	4,856,556	57,667	479,889	-	-	537,556	4,798,889
Electric Installation	13.91%	822,951	43,952	-	866,903	102,804	105,616	-	-	208,421	720,147
Furniture & Fixture	18.10%	2,599,961	472,195	-	3,072,156	1,754,733	167,941	250,120	-	2,172,795	845,228
TOTAL (i)		54,992,070	4,527,738	-	59,519,808	16,380,874	2,264,696	1,450,846	-	20,096,416	38,611,197
AT HEAD OFFICE											
Office Equipment	18.10%	1,931,663	417,481	46,500	2,302,644	998,938	213,675	-	713	1,211,900	932,725
Vehicles	25.89%	5,488,749	820,858	-	6,309,607	2,836,523	686,661	684,211	-	4,207,395	2,652,226
Computers	40%	2,588,294	145,740	-	2,734,034	2,115,734	225,929	8,975	-	2,350,638	472,560
TOTAL (ii)		10,008,706	1,384,079	46,500	11,346,285	5,951,195	1,126,265	693,186	713	7,769,933	4,057,511
Intangible Software	40%	1,212,764	98,773	-	1,311,537	983,513	105,781	-	-	1,089,293	229,251
TOTAL (iii)		1,212,764	98,773	-	1,311,537	983,513	105,781	-	-	1,089,293	229,251
TOTAL (i+ii+iii)		66,213,540	6,010,590	46,500	72,177,630	23,315,581	3,496,742	2,144,032	713	28,955,642	42,897,959
Previous Year Totals		61,601,278	6,833,196	2,220,934	66,213,540	21,690,581	3,430,321	-	1,805,320	23,315,581	39,910,697

* Depreciation for the year of Rs. 34,90,619/- includes depreciation on revaluation of building Rs.3,68,353/- charged to Revaluation Reserve. The actual depreciation of Rs. 31,22,266/- has been actually charged to Profit & Loss account

** Addition to Fixed Assets includes Gross Block of Rs. 32,17,323 of Transferor Company.



ALUMILITE ARCHITECTURALS PVT LTD

NOTE NO.18- REVENUE FROM OPERATIONS

Particulars	For the Year 2016-17		For the Year 2015-16	
Revenue From Fabrication and Installation	331,525,976		202,860,256	
Revenue from Sale of Scrap	768,320		816,055	
		332,294,296		203,676,311
Total		332,294,296		203,676,311

NOTE NO.19- OTHER INCOME

Particulars	For the Year 2016-17		For the Year 2015-16	
Interest Income	479,122		2,458,308	
Profit on sale of Fixed assets	-		69,830	
Sundry Bal W/Back	-		733,443	
Interest on IT Refund	355,114			
Recovery Charges	600,872		-	
Vehicle Insurance Claim	266,373		-	
Foreign Exchange Fluctuation	44,131			
VAT Refund & Int.	675,627			
Income Tax Refund	-			
Others	10,569		15,803	
		2,431,808		3,277,384
Total		2,431,808		3,277,384

NOTE NO.20- COST OF RAW MATERIAL CONSUMED

Particulars	For the Year 2016-17		For the Year 2015-16	
Raw material consumed				
Opening Stock	168,575,263		132,681,542	
Add: Purchases	187,888,206		108,827,256	
Add: Factory Land Purchases	-		5,119,820	
Add: Excise Duty Paid	2,158,588		10,632,300	
Less: Closing Stock (RAW MATERIAL)	89,321,716		163,455,443	
Less: Closing Stock (LAND)	5,119,820	264,180,521	5,119,820	252,141,098
Total		264,180,521		252,141,098

NOTE NO.21- DECREASE/(INCREASE) IN STOCK OF WIP

Particulars	For the Year 2016-17		For the Year 2015-16	
Opening WIP	109,122,845		97,602,275	
Closing (Work Uncertified)	146,534,549			
Closing WIP	61,264,568		109,122,845	
Net Increase/ Decrease		(98,676,272)		(11,520,570)



ALUMILITE ARCHITECTURALS PVT LTD

NOTE NO.22- EMPLOYEE REMUNERATION AND BENEFIT

Particulars	For the Year 2016-17		For the Year 2015-16	
Salary and Wages including arrears	34,711,341		28,758,478	
Contribution to PF, ESIC & Ex Gratia	793,836		659,274	
Staff Welfare & Incentives	2,178,367		1,684,505	
Gratuity	201,917	37,885,461	505,915	31,608,172
Total		37,885,461		31,608,172

NOTE NO.23- FINANCE COST

Particulars	For the Year 2016-17		For the Year 2015-16	
Interest Paid on Unsecured Loan	9,057,144		9,908,546	
Bank Charges	2,155,549		3,225,702	
Interest on Car Loan	114,999		199,343	
Interest paid on Bank OD	7,904,972	19,232,664	5,097,078	18,430,669
Total		19,232,664		18,430,669

NOTE NO.24- OTHER EXPENSES

Particulars	For the Year 2016-17		For the Year 2015-16	
Factory Expenses				
Job Work	20,287,032		10,441,227	
Power & Fuel	2,993,254		2,665,101	
Factory Rent	3,000,000		2,346,599	
Repairs & Maintenance	780,390		585,614	
Security Charges	558,806		296,594	
Bus Rent	1,224,679		611,000	
Discount	-		2,345,338	
Site Related Expenses				
Labour Charges	30,949,438		25,598,081	
Freight, Clearing & Forwarding and Octroi Charges	9,690,052		5,459,611	
Consumable Tools & Spares	5,548,465		2,956,599	
Other Site Related Expenses	38,014		38,802	
Water Charges	192,164		220,494	
		75,262,294		53,565,060



Administrative Expenses				
Electricity Expenses	268,539		264,012	
Printing & Stationery	832,503		531,272	
Rent	1,096,500		587,883	
Repairs & Maintenance	827,840		695,729	
Insurance	525,686		448,164	
Interest Expense	1,798,057		1,394,575	
Conveyance Expenses	1,756,031		1,987,427	
Computer Expense	33,471		61,358	
Travelling Expenses	712,448		2,332,060	
Vehicle Running Expenses	431,811		368,302	
Donation	22,001		1,501	
Licence & Membership Fees	-		-	
Listing and Filing Fees	284,138		97,380	
Legal & Professional Fees	2,614,412		2,904,360	
Auditor Remuneration	500,000		500,000	
Miscellaneous & General Exp.	184,245		106,889	
Telephone & Telex	598,447		632,078	
Postage & Courier	94,831		60,125	
Property and other Taxes Paid	277,360		336,374	
Washing Charges	295,490		91,902	
Local Body Tax	-		27,861	
Loss on VAT of Fixed Assets	-		121,671	
Loss on Sale of Fixed Assets	3,787			
Reversal Service tax & Service Tax on GTA	355,576		400,512	
Testing Fees	1,052,500		3,766	
Transport Charges	111,420		244,225	
Stamp Duty Charges	239,460		297,290	
		14,916,553		14,496,716
Selling & Distribution				
Sales Promotion	119,890	119,890	54,158	54,158
Total (Other Expenses)		90,298,737		68,115,934



Alumilite Architecturals Pvt Ltd

Groupings

Short Term Borrowings	As at 31st March, 2017	As at 31st March, 2016
Unsecured loan from Directors & their relatives		
i) Bappa Trust	23,818,852	24,000,000
ii) Manju Damani	121,509,983	102,860,362
iii) Nirmala Rathi	18,937,000	19,142,857
iv) Prerna Damani	9,000,000	475,745
v) Shree Packaging Corporation	17,171,427	21,985,739
vi) S.K. Damani & Co. HUF		6,380,330
vii) S.K. Damani	50,688,355	44,818,838
viii) Varun Damani	544,320	15,984,940
ix) Meghna Damani		
	241,669,937	235,648,811

Trade Payables

Particulars	As at 31st March, 2017	As at 31st March, 2016
A & Y Infraserivices	499,696	331,280
A.S.K.Enterprises	2,274	
Aarussh Tradelink Llp	189,296	
Aarvi Marketing Pvt.Ltd.	100,740	
Aastha Tech Products Pvt. Ltd.	261,197	365,941
Abhishek Agency	220,993	3,320
Agarvanshi Aluminium Ltd	869,969	869,969
Ajay Steels		143,489
Ajit India Pvt. Ltd.	634,063	1,124,807
Allarch India Pvt. Ltd.	624,658	3,488,712
Aludecor Lamination Pvt. Ltd.	21,038	21,038
Alumilite Pvt. Ltd.		214,313
Alumino	34,766	250,766
Alupan Composite Panels Pvt. Ltd.		24,606
Anant Industries	55,775	65,927
Angad Jamvant Chauhan	866,068	
Archintex Architecturals Pvt Ltd	297,369	901,355
Arham Building System	900,602	
Arham Engineers	1,443,783	79,809
Arihant Steel Corporation		172,753
Asahi India Glass Ltd.	2,127,942	557,370
Aura International Pvt. Ltd.		1,393
Avon Tuff Glass Pvt Ltd	159,839	3,598
Banco Aluminium Ltd.	4,965,721	123,977
Bhansali Aluminium	25,721	1,470
Bohra Rubber Pvt Ltd		1,884
Bombay Aluminium Pvt. Ltd.	2,611	232,615
Diamond Electro Guilders		921,237
Dorma India Pvt. Ltd.	15,910	196,230
Ebco Pvt Ltd		6,232



Alumilite Architecturals Pvt Ltd

Groupings

Eurobond Industries Pvt Ltd	1,960,217	2,406,225
Faith Services Pvt.Ltd.	100,729	
Fastners Multitrade India Pvt. Ltd.	696,970	636,542
Fg Glass Industries (P) Ltd.	1,593,568	
Five Star Industries - Vapi		145,247
G. B. Enterprises Pvt. Ltd.	233,785	431,001
Glasstech Industries (I) Pvt. Ltd.	1,608,338	177,543
Global Aluminium Pvt Ltd	760,644	69,980
Goodwill Industries	13,483	
Gsc Glass Ltd.	5,864,937	1,853,437
Gujarat Aluminium Extrusions Pvt. Ltd.	1,141,919	196,363
Guru Kripa Plastics		400,146
Gurukripa Plastics	510,696	
H.D. Gajra Brothers		20,282
Hamsons Trading Ent. Pvt. Ltd.	216,926	90,186
Hard Glass Industries Pvt.Ltd.		216,096
Harnic Stores Supply Co.	9,534	
Hem Gandhi Enterprises	7,216	77,703
Hi Tech Metal Fabrication	282,862	
Hilti India Pvt. Ltd.	850,378	806,526
Hindalco Industries Ltd (Up)	147,302	
Iquar Steel & Tubes Pvt Ltd		30,199
J. K. Architectural Coatings	250,947	789,808
J. K. Coating Centre	4,290,768	217,421
Jai Bhavani Engineering Works	320,703	398,408
Jajoo Architectural Glass Pvt. Ltd.	683,049	450,333
Jeevan Industries	17,899	
Jeevan Tanclean	303,724	1,003,724
Jindal Aluminium Ltd	99,066	
K B Corporation	2,043	
Kamal Ahmed Khan	29,912	
Kantilal Doshi & Bros.	4,843	
Kochhar Glass Pvt. Ltd.	1,821,442	1,801,549
Kvik Protection		7,219
Laxmi Steel Corporation	52,343	
Leitz Tooling Systems India Pvt Ltd		7,445
Lg Hausys India Pvt Ltd	247,520	
Lgf Sysmac (India) Pvt Ltd	433,822	9,282
M. J. Coaters Pvt. Ltd.	4,910,935	1,797,532
Mahavir Glass Enterprise	115,468	
Mahavir Products	553,961	411,949
Mahesh Steel Corporation		92,206
Marlex Steel India	46,915	637,350
Matrix Solutions		8,213
Md. Morsalim Ansari	24,992	
Mehta Naresh Kumar & Co	56,844	
Mohit Profile		1,686
Mona Plastics	135,841	127,254
Moonsun Enterprises		137,218
Mumtaj Ahmad Enterprises		752,303
Noble Wire Products	63,600	
Orbit Engineering Works	327,317	120,747



Alumilite Architecturals Pvt Ltd

Groupings

Orient Engineers	83,155	83,155
Osaka Rubber Pvt Ltd	1,328,379	1,207,702
Pankaj Extrusion Ltd.		795,601
Paradise Fancy Hardware		41,553
Perfect Plus Steel		316,098
Petal Trading Company		11,679
Prakash Trading Co.		357,712
Ramco Extrusion Pvt Ltd	155,792	
Rathod Industries		12,220
Ratnashri Aluminium Pvt Ltd.	14,272	
S. V. Aluext Profile Pvt Ltd		5,695
Sai Raj Enterprises		55,730
Saint Gobain Glass India Ltd.		51,991
Satyen Enterprises	267,273	115,526
Sejal Architecturals Glass Ltd.		1,109,459
Sejal Glass Ltd (Theo)	12,009	
Shah & Co. Jaliwala	201,420	8,100
Shalesh Subedar Chauhan	427,450	
Shine Metals	43,702	29,820
Shiv Shakti Metal India	551,753	
Shree Varad Vinayak Enterprises	12,393	
Shreeji Aluminium Pvt. Ltd.		45,126
Shreeji Fasteness	43,391	
Shri Kalika Enterprises		46,545
Siddharth Marketing	687,239	687,239
Sonal Enterprises		1,355
Square Electronics Pvt. Ltd.		165,460
Sudal Industries Ltd	117,659	483,718
Sumaiya Enterprises		837,548
Superfine Metals Pvt Ltd		4,628
Timexbond Industries Pvt. Ltd.	230,964	
Trishul Metal & Plastics	138,324	231,313
Unique Engineering		211
Universal Alu. Sed. Pvt. Ltd		182,394
Varun And Company (Cr)	10,424,886	
Total	59,853,549	33,320,792



Alumilite Architecturals Pvt Ltd

Groupings

Creditors for Expenses

Particulars	As at 31st March, 2017	As at 31st March, 2016
A.R. Engineering- Gujrat	46,574	
Active Cool Refrigeration		40,768
Ad Scaffolds Pvt.Ltd.		613
Advance Engineering & Fab. Works		70,774
Airtel		14,712
Anand Electricls & Hardware	32,508	49,769
Anil Milk Suppliers		3,840
Anita Ashwin Nagda		353,205
Ashapura Enterprises	62,622	75,240
Bombay Oil Products	41,598	
C. M. Gabhawala & Co.	450,000	511,800
Chintan Ashwin Nagda		209,392
Citibank Card No. 4386 2800 3031 1280	43,687	
Darshil Ashwin Nagda		395,860
Deep Blue Technologies	203,840	201,651
Deepak Transport Agency Ltd	2,450	29,400
Devchand R. Mahto		72,500
Dhirajlal Devchand Shah		209,392
Dhirajlal Devchand Shah (Huf)		183,263
Dhruva Scaffolding Systems		2,940
Dhurve Cargo Movers	16,366	16,366
Dubey Tempo Service	4,900	
Facade India Testing Inc.	287,500	
Force Security Services	81,144	
Ganesh Electricals	6,804	6,238
Goods India Carriers	131,651	2,413
Hari Om Fabricators		31,640
Harnic Stores Supply Co.		14,351
Hosen Mia	53,900	
Inland World Logistics (P) Ltd	15,329	
Jai Bhagwan Reaties Pvt.Ltd.	38,805	
Jai Durga Transport	6,860	
Janvi Tempo Service		1,960
Jas Movers Freight Carrier	13,877	
Jay Balaji Networks	3,220	
K. C. Suthar And Company	2,587	
K.P. Roadways		4,500
Kantilal Doshi & Bros.		2,100
Karan Enterprise	47,972	
Kundan Dhirajlal Shah		209,392
Kwality Auto Paints	3,030	
M S A Associates	7,500	6,600
M S A Engineering	1,545,229	
M.R.Enterprises	67,797	24,308
Mahanagar Telephone Nigam Ltd		994
Mahanagar Telephone Nigam Ltd	1,610	
Maharashtra State Electricity Distribution Co. Ltd	4,067	4,067
Mahek Travels		141,296
Manju Damani - Rent	1,955,531	1,397,154



Alumilite Architecturals Pvt Ltd

Groupings

Mauli Traders	72,403	92,403
Mayur Graphics		32,477
Milestone India		60,704
Moon Enterprises		6,924
Mr. Mohammad Khan (Theo)	310	
Mumtaz Mushtaq Khan	484,847	
Nandita Gopalan Wadhwa (Sparrow)	39,600	39,600
New-Tech Tool Manufacturers		1,645
Param Engineering Works	2,160	2,160
Pioneer Security & Allied Services Pvt. Ltd.		47,127
Planet Accounting Solutions	25,799	
Popy	31,110	
Pornima Transport		32,494
Pranal Transport		5,990
Precise Fastners Pvt. Ltd.	139,526	
Prerna Damani -Rent	49,648	59,516
Print Plus Stationery	10,588	9,455
R.M.S. Enterprises	26,887	20,000
Rahim Mia	616,104	
Raj Enterprise		630
Rajaram Electric Stores		20,250
Rajasthan Metal House		7,219
Ramesh K. Thange	169,814	
Reliance Communications		5,428
Rishabh Enterprises	200	
S. K. Damani (Rent)		427,500
S. S. Gurav	10,200	
S.K.Damani [Professional Fees}	440,000	540,000
S.K.Glass Fab- Gujrat	122,059	
S.P. Patil	4,782	
Saga Elastomer Pvt.Ltd.	1,161,976	
Sagar Engineering Works	842,712	1,011,254
Sai International Security Pvt Ltd		35,470
Sai Pooja Enterprises		20,650
Sai Raj Transport (No Tds 194C (6)	377,237	
Sai Sharaddha Canteen	35,455	
Sandip Khelau Yadav	489,318	
Santosh Chauhan	615,132	
Sarvesh Enterprises	1,815	
Satyam Enterprises	1,605	
Shakti Fire Equipment Company		27,450
Shakti Fire Equipment Company	22,530	
Shiv Shakti Electrical	169,973	
Shiv Shakti Octroi Service		11,674
Shiv Traders		15,592
Shivjee Prasad	620,347	
Shree Arihant Maintenance	234,065	234,065
Shree Maruti Courier Service Pvt Ltd.	1,291	643
Shree Sai Transport	8,820	
Shri Ganeshkrupa Cosmetics Patanjali Ayurvedic & St	6,369	
Shri Mangalam Traders	82,390	148,579
Siddhivinayak Traders	5,160	



Alumilite Architecturals Pvt Ltd

Groupings

Speed Computer	2,438	2,310
Squares Doors & Window Systems	476,380	
Star Premises Pvt.Ltd	8,261	
Sujal Steel		228,750
Sukhi Transport	3,430	
Sure Image Cartridges	4,770	9,870
The Professional Couriers		1,323
Tiwari Enterprises	3,291	2,081
Torrent Power Ltd.		19,195
Transcreek Engineers Pvt. Ltd.	1,300	
V.K. Suthar & Associates	4,700	
Vaishali Construction Co.	523	
Varun Damani (Rent)		182,956
Varun Damani- Professional Fees	315,400	200,936
Vikram Kamath		17,459
Vodafone	1,675	10,094
Total	12,923,358	7,880,371



Alumilite Architecturals Pvt Ltd

Groupings

Expenses Payable

Particulars	As at 31st March, 2017	As at 31st March, 2016
Salaries Payable	3,451,776	4,557,277
Wages Payable	305,730	412,254
Interest Payable	1,349,880	8,910,919
Retention of Contractor	1,812,930	1,921,715
Consulting Charges Payable	-	4,800
Reimbursement	431,877	-
Creditors for Expenses	12,923,358	7,769,493
Total	20,275,551	23,576,458

Statutory Remmitances

Particulars	As at 31st March, 2017	As at 31st March, 2016
ESIC Payable	21,651	21,175
Provident Fund	93,068	87,887
Professional Tax	118,675	75,830
Service Tax(Liability)	2,079,098	2,101,823
Service Tax Payable	11,892,319	8,970,706
TDS Payable	819,826	306,575
VAT Payable	160,156	1,950,589
TCS	3,185	3,192
Total	15,187,978	13,517,777

Security Deposits

Particulars	As at 31st March, 2017	As at 31st March, 2016
Rent Deposit	196,001	711,034
Electricity Deposit	236,065	75,500
Water Deposit	13,210	8,210
Telephone Deposit	6,058	6,058
Bombay Municipal Corporation Deposit	-	32,925
Gujarat Sales TAX & GST Deposit	54,025	-
Machinery Deposit	149,625	149,625
Octroi Deposit For Machinery	-	49,476
Deposit for Labour License	4,000	4,000
Guru Kripa Plastic (Deposit)	45,000	45,000
DIA Deposit	1,535,000	1,420,000
Total	2,238,984	2,501,828



Alumilite Architecturals Pvt Ltd

Groupings

Balance with Government Authorities

Particulars	As at 31st March, 2017	As at 31st March, 2016
Advance Service Tax	-	3,525,912
Input Excise Duty	5,434,935	321,784
Input Service Tax	218,880	940,630
VAT credit on Fixed Assets & expenses	2,433,049	1,689,685
WCT Recievable	576,196	549,593
IT Refundable	996,640	634,172
Taxes on Immovable Property	-	518,767
Total	9,659,700	7,661,776

Deposits

Particulars	As at 31st March, 2017	As at 31st March, 2016
Deposit With creditors	735,549	1,140,649
Earnest Money Deposit	11,375,170	3,701,120
Total	12,110,719	4,841,769

Balance with Banks

Particulars	As at 31st March, 2017	As at 31st March, 2016
Bank of India	3,564,375	17,656
Bank of India (Theo)	16,157	-
Vijaya Bank (Theo)	23,914	-
VIJAYA BANK (AHMEDABAD)	98,500	-
Municipal Co operative Bank	77,867	67,534
Vijaya Bank - 1301	-	5,026,509
Vijaya Bank Hyderabad	55,359	55,359
Total	3,836,172	5,167,058

Advance to Employees

Particulars	As at 31st March, 2017	As at 31st March, 2016
Staff loan	8,000	289,425
Advance against salary	60,455	755,461
Total	68,455	1,044,886

Prepaid Expenses

Particulars	As at 31st March, 2017	As at 31st March, 2016
Insurance	171,013	84,679
Tally AMC & Telephone	6,712	5,887
Total	177,725	90,566



Alumilite Architecturals Pvt Ltd

Groupings

Interest on Unsecured Loan		
Particulars	As at 31st March, 2017	As at 31st March, 2016
S.K. Damani	2,028,712	1,922,006
Nirmala Rathi	3,037	495,820
Varun Damani	425,584	1,366,794
Manju Damani	4,612,280	4,061,660
S.K. Damani(HUF)	190,910	520,271
Prena Damani	8,726	129,146
Shree Packaging Corporation	834,605	939,939
Meghna Damani		7,519
Bappa Trust	953,290	465,391
	9,057,144	9,908,546

Interest Expense

Particulars	As at 31st March, 2017	As at 31st March, 2016
Interest on creditors	431,604	315,898
Interest on Service Tax	911,970	513,208
Interest on TDS	110,658	182,878
Interest on Professional Tax	1,489	9,723
Interest on ESIC	-	1,171
Interest on VAT Payment	342,336	371,697
Total	1,798,057	1,394,575

Other Expense

Particulars	As at 31st March, 2017	As at 31st March, 2016
<u>Factory Expenses</u>		
Power and Fuel		
Electricity Expenses (Factory)	895,587	855,228
Fuel Expenses (Factory)	2,097,667	1,809,873
Total	2,993,254	2,665,101

Repairs and Maintainece

Particulars	As at 31st March, 2017	As at 31st March, 2016
Repairs and Maintainece	737,787	326,605
Society Charges	42,603	259,009
Total	780,390	585,614

Freight, Clearing & Forwarding and Octroi Charges

Particulars	As at 31st March, 2017	As at 31st March, 2016
Octroi Charges Sales	6,325,089	3,471,347
Scott charges	820	1,900
Freight Inward Party	1,349,988	1,347,872
Freight Inward Transporter	1,954,682	437,537
Clearing and forwarding charges	55,245	199,455
Freight Outward	4,228	1,500
Total	9,690,052	5,458,111



Alumilite Architecturals Pvt Ltd

Groupings

Advance to Creditors

Particulars	As at 31st March, 2017	As at 31st March, 2016
ACE ENGINEERS & CONSULTANTS	33,796	
ADDIS MARKETING		64,344
ALCO-TECH		94,686
BHARAT PETROLEUM CORPORATION LTD	1,052	38
Botkule Tatyrao Honaji	3,000	
CEASE FIRE INDUSTRIES LTD.	5,533	
Creative Fasteners LLP	18,839	
Decent Interior	29,218	
DHANUKA FITTINGS	7,500	7,500
ERECTOFAB ENGINEERS	102,041	
Faith Services Pvt.Ltd.		273,439
FG GLASS INDUSTRIES (P) LTD.		736
GURUKRUPA ELECTRICALS	11,800	11,800
H N G Float Glass Ltd	3,753	
HASANALY FAZALALY LOKHANDWALA	220,701	
HI TECH MACHINE AND TOOLS COMPANY	391,320	
HINDALCO INDUSTRIES LTD		67,829
HIREN ENTERPRISES	54,506	54,506
ICRA LTD	31,500	
IMTIYAZ SHAIKH	706	
Ispect Infrastructure India Limited		133,000
JAIN PROFILES	25,460	
JINDAL ALUMINIUM LTD.		41,113
KAMAL MOTORS	55,829	
Kiran Enterprises		2,250
Logsitic Services Pvt Ltd		27,519
MEHTA HARDWARE MART		2,022
MEHTA NARESH KUMAR & CO.		1,488
METAL AND GLASS FACADE SO	60,000	
Microscan Entertainment Pvt Ltd		2,047
Milestone India	844	
MULTIPLE ENGINEERS		404,879
National Aluminum	3,405	
National Industries	1,431	1,431
NEEL TRADERS		5,051
PANORAMIC TOUR AND TRAVELS LIMITED	49,720	49,720
Pentagon Tapes Pvt Ltd	212,472	
PRAKASH FREIGHT MOVERS LTD.		3,691
PRAKASH TRADING CO.	392,513	
R. N. PAINTS & ENGINEERING WORKS		200,000
RAJMOTI EXTRUSIONS PVT LTD		1,747
Ratnashri Aluminium Pvt Ltd.		6,941
Raunaq Galvanizers Pvt Ltd		22,446
Real Surface Finish Pvt Ltd	188,941	
RNP SCAFFOLDING & FORMWORK PVT.LTD.	10,388	
Rosinweed Inc.	15,479	15,479
ROYAL TOUCH ALUMINIUM PVT. LTD.		330,996
S P Metal Engineering	564	



Alumilite Architecturals Pvt Ltd

Groupings

Sai Darshan Tempo Services	160	2,000
SAINT GOBAIN INDIA PVT.LTD.	1,090,279	71,505
SAPA EXTRUSION INDIA PVT.LTD	5,492	5,492
Schlegel Building Products Ltd		1,178,470
Sea Linkers Pvt Ltd	12,059	
Sensys Technologies Pvt. Ltd.		5,400
SEZAL GLASS LTD.		399,294
Shanghai Syp Engineering Glass Company Ltd	193,268	193,268
Shiv Shakti Electrical		50,000
Shree Bhairavnath Scaffolding & Engg. Pvt Ltd		2,009
SHREEJI INNOVA		51,352
SONITA COMBINES		3,287
SOUTH INDIA ENTERPRISES PVT. LTD.	53,627	53,627
Spartan Engineering Industries Pvt Ltd	150,000	
Suresh Hardware & Paint Store	116,336	
T C R ENGINEERING SERVICE PVT LTD	770	
TECHNO GLAZE FACADES	22,800	22,800
THE ORIENTAL INSURENCE CO LTD	20,576	
V.K. Suthar & Associates		229,200
Veekay Polycoats Ltd.		5,305
Veeneta Enterprises	29,510	
Total	3,627,188	4,099,707



Alumilite Architecturals Pvt Ltd

Groupings

Advance from Debtors

Particulars	As at 31st March, 2017	As at 31st March, 2016
Arihant Realtors (Lux Tower)	138,592	
Ashapura Options Pvt Ltd	1,017,199	
BHOJWANI DEVELOPERS (AAPL/6048)	430,000	
Bholenath Developers		140,000
Capacity Projects Pvt Ltd - Lodha Venezia(Hi Build)		1,755,620
Ibrox Real Estate Developmennt Pvt Ltd	1,186,495	
INDAGE INVESTMENT PVT LTD	1,100,000	1,100,000
Jamnabai Narsee International School A/c Ib	9,480,000	
LAKEVIEW DEVELOPERS-OTHERS		1,386
LODHA - NCP (Capacity)	425,659	2,494,692
Marigold Construction		500,000
MARLBOROUGH FINANCE PVT LTD	1,000,000	1,000,000
Marvel Realtors Ltd.-Pune [AAPL-122]	437,406	437,406
Nilkanth Tech Park Pvt Ltd (Time Square)	4,969,232	
Oberoi Reality Ltd - MCA (Aapl/150)		394,578
OBEROI REALTY LTD-EXQUISITE-104	175,489	175,489
ORIEL WINDOW PVT LTD (DR)	12,739	
PIONEER HOUSING	1,097,848	
Pradeep V. Mukhi (AAPL/6040)		200,000
Ramco Extrusion Pvt Ltd		155,792
RANJI SHYAM CHOUGULE P TRUST	250,000	250,000
RISHAB AND SONS	1,000,000	
S.G.CHOUGULE	500,000	500,000
SE TRANSSTADIA PVT. LTD. (Ahmedabad)		7,757,884
Sea Princes Realty -[CNS School]		800,000
Sunstone Developers (Joint Venture)	3,431,055	
TEJUKAYA REALTY- AAPL/156	127,138	
V.S.CHOUGULE P. TRUST	250,000	250,000
Wasan Hospitality Pvt Ltd (Aapl/162) - Sheth	8,010,000	
Total	35,038,852	17,912,847



Alumilite Architecturals Pvt Ltd**Deferred Tax Working**

Particulars	Amount
WDV as per Books(excluding Land & bldg revaluation)	18,706,809
Less : WDV as per I.T.	17,949,361
Difference	(757,448)
Deferred Tax Asset @ 33.063%	(250,435)
Provision for Gratuity	
Provision As per Books	3,521,294
Deferred Tax Assets @ 33.063%	1,164,245
Deffered Tax Asset as on 31/03/2017	913,810
Opening Balance	1,023,546
Deferred Tax Expense	109,736



ALUMILITE ARCHITECTURALS PVT LTD
Provision Working for the year Ended 31/03/2017

Particulars		As on 31st March, 2017
Provisions		
Provision for Income Tax(A.Y. 11-12)		2,827,303
Provision for Income Tax(A.Y. 12-13)		-
Provision for Income Tax(A.Y. 13-14)		3,452,000
Provision for Income Tax - Theo		859,998
Provision for Income Tax(A.Y. 15-16)		3,100,000
Provision for Income Tax(A.Y. 16-17)		2,900,000
IT Refund		-
Provision for Income Tax(A.Y. 17-18)		6,200,000
Total		19,339,301
Advances		
TDS(A.Y. 2009-10)		171,722
TDS(A.Y. 2010-11)		362,353
TDS(A.Y. 2011-12)		5,389,730
TDS(A.Y. 2012-13)		1,335,182
TDS(A.Y. 2013-14)		3,856,841
TDS(A.Y. 2014-15)		65,976
TDS(A.Y. 2015-16)		3,568,967
TDS(A.Y. 2016-17)		5,016,304
TDS(A.Y. 2017-18)		6,333,951
Income Tax Survey (A.Y. 09-10)		8,500,000
Income Tax Survey(A.Y. 10-11)		411,000
IT paid Appeal		9,505,000
Total		44,517,026
Advances(Net of Provisions)		25,177,725



Sundry Debtors

Particulars	As at 31st March, 2017			As at 31st March, 2016		
	Amount of Debtors	More than 6 months	Less than 6 months	Amount of Debtors	More than 6 months	Less than 6 months
Adani Ports And Special Economic Zone Ltd Guj- SEZ	931,697	931,697	11,524,588	2,508,260	-	2,508,260
Adani Western Height (Andheri)	11,524,588			590,224	590,224	
Ahluwalia Contracts India Ltd.				63,101	63,101	
Alpha Associates-Knowledge Park				978,737	978,737	
Arihant Premises Pvt Ltd				50,005	50,005	
Bank Of Baroda-Aapl/242						
Bhagubhai Maafatlal Polytechnic (Banglore)	1,143,926		1,143,926			
Bhagubhai Maafatlal Polytechnic (Direct Sales)	1,167,788	49,695	1,118,093	665,643	665,643	7,427
Bhagubhai Maafatlal Polytechnic (Vileparle- Andheri)	1,607,565	26,564	1,581,001	54,290	54,290	
Bhojwani Developers-Bw/Aapl/5031						
Bhojwani-Residency Tower(Zodiac Build.) (Aapl/6047)	35,343		35,343			
Capacity Projects Pvt Ltd - Lodha Venezia(Hi Build)	11,253,358		11,253,358			
Cci Projects Pvt.Ltd.	726,410	726,410		210,737	210,737	
Center Point Condominium-Proposed				882,904	882,904	
Chhaganlal Khimji & Co.Pvt.Ltd. (Ckcl)				35,447	35,447	
Dr.L.Hirandani Hospital				268,136	268,136	
Evie Real Estate Pvt Ltd				39,778	39,778	
Gammon India Ltd				4,169,149	4,169,149	
Golani - Gymkhana Bldg.				443,145	443,145	
Golani- Extn.To Hostel 10				536,082		536,082
Golani-Monash Res. Academy - Aapl/117				309,353	309,353	
Hi Build Constructions And Precast (P) Ltd. Venezia				3,172,758		3,172,758
Hiranandani Foundation School-Aapl/380				94,403	94,403	
Hiranandani Foundation School-Aapl/389				165,477	165,477	
Hiranandani Others				132,343	84,674	47,669
Hiranandni Heristage Club House				168,318	168,318	
Indian Express Newspapers Pvt Ltd (Express Tower)				2,858,250	854,146	2,004,104
Jamnabai Narsee School	5,482,769	116,146	5,482,769	779,463		779,463
Jivesh Developers & Properties Pvt Ltd Bhojwani6024	1,734,142	1,373,462	360,680	2,918,589		2,918,589
Kamala Ankur Venture-Saffier				2,000,000	2,000,000	
Kanta L.Hiranandani-Aapl/343				20,961	20,961	



Particulars	As at 31st March, 2017			As at 31st March, 2016		
	Amount of Debtors	More than 6 months	Less than 6 months	Amount of Debtors	More than 6 months	Less than 6 months
Kesar Corporation [Aapl/154]				76,308		76,308
Kewal Handa				36,749		36,749
Lodha Developers-Splendor Site				30,977		30,977
Mafatlal Industries Ltd				462,621	462,621	
Marathon Nextgen Realty Ltd				12,582	12,582	
Marathon Reality Pvt Ltd - Monte Carlo	448,859	4,568	444,291			
Marvel Realtors & Developers Ltd - Fuego (Aapl/134)	2,081,474	2,081,474		1,242,388		1,242,388
Microtec Constructions Pvt Ltd (Primer)				2,246,861	1,411,093	835,768
Nandan Buidcon Pvt Ltd [Aapl/145] [Eduraa]				2,427,158		2,427,158
Navjeet Nagar Bhojwani (Aapl 6042)	804,798		804,798			
Neepra Real Estate Pvt Ltd (Sheth Creators) Aapl-144	1,030,024		1,029,124	3,541,200	3,541,200	
Nehru Developers (Reeta Nehru)				90,152	90,152	
Nexzone Utilites Pvt Ltd	144,400		144,400			
Niranjan Hiranandani-Kanta Hiranandani				292,099	292,099	
Nirmal Lifestyle Ltd/Galaxy Avior				3,137,585	3,137,585	
Omega Associates-Alpha Building				1,894	1,894	
Omkar Realtors & Developers Pvt Ltd				1,072,148	1,072,148	
Pedder Road Project- Aapl/6043	581,398		581,398			
Pedder Road Project-Bhojwani Dev-Aapl/6016	22,114	22,114		23,000	23,000	
R And H Spaces Pvt.Ltd.				796,295	224,114	572,181
Raheja Reflections - Aapl/126				1,620,804	203,306	1,417,498
Raheja Universal Ltd				173,219	173,219	
Rialto Co-Op.Hsg.Soc				404,655	404,655	
Roma Builder - Woodville				418,744	319,263	99,481
Roma Builder [Multispeciality Hosp.]				13,592	13,592	
Roma Builders - Clayton				69,725	69,725	
Roma Builders (Canary Bw-55)				280,998	279,398	1,600
Roma Builders Pvt Ltd - Bankstone				721,901	627,654	94,247
Roma Builders Pvt Ltd - Cardinal [Aapl/148]				7,198,534	7,198,534	
Roma Builder-Tribeca				74,321	74,321	
Romabuilder Chelsea -Thana				104,712	104,712	
Runwal Homes Pvt Ltd [Aapl/154]	10,182,254	1,451,235	8,731,019			



Particulars	As at 31st March, 2017			As at 31st March, 2016		
	Amount of Debtors	More than 6 months	Less than 6 months	Amount of Debtors	More than 6 months	Less than 6 months
Samir Bhojwani - Nair House (Bw/Aapl/5068)	13,135	13,135		14,468	14,468	
Satelite Developer-Morarka- Lotus-37-Sense				407,484	407,484	
Satelite Developers - The View				105,715	105,715	
Satelite Developers-Sarjan Plaza				123,325	123,325	
Satelite Gazebo Developers-Bw/Aapl/59				5,097,652	130,476	4,967,176
Se Transstadia Pvt. Ltd. (Ahmedabad)	27,501,324		27,501,324			
Sea Princes Realty -[Cns School]	2,157		2,157			
Shibani S. Bhojwani (Aapl 6046)	250,281		250,281			
Shree Sainath Enterprises (Lodha)				458,505	458,505	
Shri Hap Chemical Enterprises	51,871		51,871			
Shrikant Studio Pvt Ltd	11,530,219	1,768,222	9,761,997	1,768,222	1,768,222	
Sunny Vista - Bw/Aapl/83				8,533,581	8,533,581	
Sunny Vista Realtors - Bw/Aapl/66				223,369	223,369	
Swamyam Realtors - Khatav				128,901	128,901	
Theo Windows Pvt. Ltd. (Dr)				18,079,834	18,079,834	
Transcorn Sheth Creators Pvt Ltd				145,592	145,592	
Truewin Realty Limited	1,174,761		1,174,761			
United Enterprises (Marathon Onix)				117,614	117,614	
Unity Infraprojects Ltd				1,640,165	1,640,165	
Vratya Properites Pvt Ltd				187,690	187,690	
Total	91,542,801	8,564,722	82,977,179	87,726,319	63,950,436	23,775,883



**Notes forming part of financial statements
As at 31st March, 2017**

D) SIGNIFICANT ACCOUNTING POLICIES

1) Background

ALUMILITE ARCHITECTURALS PRIVATE LIMITED ("The Company") was incorporated on August 18th, 1982 as a Private Limited Company (CIN: U28910MH1982PTC028034) under the Companies Act, 1956.

The company, having its registered office at Dhiraj Chambers, 9, Hazarimal Somani Marg, Mumbai:- 400 001, Maharashtra, engaged in the business of manufacturing of dealers in and exporters and importers of all grades, types, qualities, shapes, categories and description of aluminum and aluminum alloys and generally to deal in aluminum virgin, semi and or manufactured products such as aluminum sheets, circles, ingots, foils, cables and wires, utensils, furniture, architectural aluminum products, hardware, tubes, pipes and in connection therewith to acquire work, construct, establish, operate and maintain factories, workshops and other works and to adopt all processes of manufacture such as extruding, moldings, shaping, fabricating, treating, anodizing, casting, painting, melting, or other chemical mechanical, electrical or manual operations etc.

The financial statements have been prepared to comply in all material respects with the Accounting Standards specified under 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Act. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company.

2) Basis of preparation of financial statements.

All assets and liabilities have been classified as current & non-current as per Company's normal operating cycle and other criteria set out in the Revised Schedule III.

Based on the nature of services of the company, for the purpose of current/non-current classification of assets and liabilities, 12 months have been considered as is operating cycle.

3) Use of estimates

The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of asset and liabilities on the date of Financial Statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.

4) Fixed Assets

Fixed Assets are stated at cost of acquisition and incidental expenses less accumulated depreciation. Cost includes all expenses incurred, which are incidental to the acquisition and installation, up to the date the asset is ready for intended use.



5) Depreciation

Depreciation on fixed assets is calculated on the written down value method in accordance with the rates specified in Schedule XIV of the Companies Act 1956.

The Company has opted not to follow rates as per the Companies Act, 2013.

6) Investments

Long-term investments are stated at cost. However, when there is a decline, other than temporary, in the value of long-term investment, the carrying amount is reduced to recognize the decline.

7) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

7) Earning per share

The basic earning per share is computed by dividing the net profit/(loss) attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting period. For the purposes of calculating diluted earnings per share, net profit after tax for the year available for equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

8) Foreign currency transactions

Foreign exchange transactions are recorded at the rates of exchange prevailing on the date of the respective transactions. Exchange differences, if any, arising on foreign exchange transactions settled during the year are recognized in the Statement of profit and loss.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the year-end exchange rates. Exchange differences, if any, are recognized in the Statement of profit and loss and the related assets and liabilities are accordingly restated in the balance sheet.

9) Taxation:

1. Provision for current tax is made after taking into consideration benefits admissible under the provision of the Income Tax Act, 1961.
2. Provision for deferred tax has been made on timing difference between taxable income & accounting income recognised at the applicable rate of tax, subject to consideration of prudence in respect of deferred tax assets. The carrying amount of deferred tax asset is reviewed at each balance sheet date for their appropriateness.
3. Minimum Alternative Tax (MAT) is recognised as an asset only when, and to the extent there is convincing evidence that the Company will pay normal income tax during the specific period. In the year in which the MAT credit becomes eligible to be recognised as an asset in accordance the recommendations contained in the Guidance note issued by ICAI,



the said asset is created by the way of credit to the statement of profit and loss and shown as MAT Credit Entitlement.

The company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specific period.

10) Gratuity:

The Company has made a provision for gratuity by debiting to profit & loss account and creating a liability on estimated basis. Provision for gratuity to employees made at the year end is calculated at a rate of 15 days salary based on Salary last drawn by the employee concerned for every completed year of service or a part thereof exceeding 6 months.

11) Provident Fund/ ESIC Contribution

Provident fund is a defined benefits scheme and the contributions are charged to profit & loss account on accrual basis. The company's contribution towards ESIC is charged to Statement of Profit and Loss.

12) Inventory:

The company undertakes contracts engaged in civil construction related work and follows Accounting Standard 7 (Revised)- Construction Contract.

13) Provisions:

Provisions comprise liabilities of uncertain timing or amount. Provisions are recognized when the company has a present obligation as a result of past events, whereby it is more likely than not that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

14) Contingencies

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

13) Segment Reporting as per AS - 17 is not applicable to company.



Notes forming part of financial statements
As at 31st March 2017

1. In the opinion of management, the Current Assets, Loans, and Advance have value on realization in the ordinary course of business, at which they have stated in the Balance Sheet. The provision for depreciation and known liabilities is adequate and not in excess of what is required.

2. Payments to Auditors (Excluding Tax):

Particulars	2016-17	2015 - 2016
1. For Company Matters	4,00,000/-	Rs. 4,00,000/-
2. For Tax Audit	1,00,000/-	Rs. 1,00,000/-

3. Earning Per Share:

Basic earning per share is computed and disclosed using the weighted average number of common shares outstanding during the year.

Particulars	2016-2017	2015 - 2016
Profit/(Loss) After Tax	1,21,08,469	57,82,357
Weighted Average Number of Shares	3,55,000	3,55,000
Face Value of Equity Shares	100	100
Basic/Diluted Earnings per share	34.11	16.29

4. Directors Remuneration:

Name of the Director	2016-17	2015-16
Prerna Damani	6,00,000	6,00,000



5. Deferred Taxation:

Deferred taxes are calculated on all temporary differences under the liability method as there is reasonable certainty of profits in next financial year. The break up of deferred tax assets and liabilities are given below:

Particulars	2016 - 2017	2015 - 2016
Deferred Tax Asset due to :		
a. Provision For Gratuity	11,64,245	9,87,264
Deferred Tax Asset/(Liability) due to		
a. WDV Of Fixed Assets	(2,50,435)	36,283
b. From Transferor Company	2,06,941	
Net Deferred Tax Asset/(Liability)	11,20,751	10,23,546

6. Related Party Transactions:

a) List of Related Parties and Relationships:-

Sr.No	Party	Relation
A)	S.K. Damani	Key Management Personnel
B)	S.K. Damani HUF	Enterprises over which Director & their relatives have significant influence.
C)	Varun Damani	Key Management Personnel
D)	Manju Damani	Relative of Director
E)	Aarti Rathi	Relative of Director
F)	Shree Packaging Corporation	Enterprises over which KMP & their relatives have significant influence.
G)	Purna Damani	Director
H)	Nirmala Rathi	Relative of Director
I)	Theo Windows Pvt. Ltd.	Enterprises over which KMP & their relatives have Significant influence.(Merged during the current financial year)
J)	Bappa Trust	Enterprises over which KMP & their relatives have Significant influence.



b) Details of related party transactions during the year ended 31st March, 2017 and balances outstanding as at 31st March, 2016:

Nature of payment	2016-2017	2015-2016
Nirmala Rathi		
Interest on Loan	3037	4,95,820
Loan:		
Taken	10,00,000	47,96,239
Repayment	11,42,857	2,62,46,239
Closing balance	1,89,37,000	1,91,42,857
Manju Damani		
Rent	3,60,000	3,60,000
Interest on Loan	46,12,280	40,61,660
Loan:		
Taken	6,36,26,342	2,87,62,853
Repayment	4,49,76,721	3,50,98,229
Closing balance	12,15,09,983	10,28,60,362
Meghna Damani		
Interest on Loan	NIL	7,519
Loan:		
Taken	NIL	6,767
Repaid	NIL	2,61,665
Closing balance	NIL	NIL



Prerna Damani		
Car Rent	3,00,000	66,129
Interest on Loan	8,726	1,29,146
Loan:		
Taken	90,00,000	3,92,950
Repayment	4,75,745	31,116,230
Closing balance	90,00,000	4,75,745
ShivKrishna Damani		
Professional Fees	NIL	3,00,000
Interest on Loan	20,28,712	19,22,006
Rent of Premises	30,00,000	NIL
Loan:		
Taken	93,64,000	2,24,87,563
Repayment	34,94,483	1,81,98,044
Closing balance	5,06,88,355	4,48,18,838
Varun Damani		
Professional Fees	7,56,000	7,56,000
Interest on Loan	4,25,584	13,66,797
Purchases (Varun & Company)	2,63,96,006	NIL
Purchase of Fixed Asset	4,86,620	NIL
Sales (Varun & Company)	1,23,34,120	
Loan:		
Taken	2,70,41,629	1,51,39,233
Repayment	4,24,82,250	4,30,29,539
Closing balance	5,44,320	1,59,84,940



ShivKrishna Damani (HUF)		
Interest on Loan	1,90,910	5,20,271
Loan:		
Taken	31,296	8,68,240
Repayment	64,11,626	18,03,240
Closing balance	NIL	63,80,330
Shree Packaging		
Interest on Loan	8,34,605	9,39,939
Loan:		
Taken	10,00,000	8,45,946
Repaid	58,14,312	33,45,946
Closing balance	1,71,71,427	2,19,85,739
Bappa Trust		
Loan:		
Interest on Loan	9,53,290	4,65,391
Loan Taken	NIL	2,40,00,000
Repaid	1,81,148	NIL
Closing Balance	2,38,18,852	2,40,00,000
Theo Windows Pvt Ltd		
Sales (excluding Taxes)	NIL	1,81,44,314
Closing Balance	NIL	1,80,98,224
<u>Note: Theo Windows Pvt Ltd has been Merged with Alumilite Architecturals Pvt Ltd</u>		



7. Foreign earnings and outgoings:

There are no Foreign earnings and outgoings during FY 2016-17 & FY 2015-16.

8. Gratuity Provision:

The Gratuity Liability as per actuarial valuation is Rs. 22,88,209. As per the company policy, liability for gratuity provided in the books of accounts is Rs. 35,21,294 which has been calculated without taking into consideration the retirement age of the employee. Hence, there is an excess provision of Gratuity in the books which is on a conservative basis rather than on actuarial valuation.

9. The company ("The Transferee") has undergone a merger by taking over the business of Theo Windows Private Limited ("The Transferor Company"), a company incorporated under the Companies Act, 1956, having its registered office at Dhiraj Chambers, 9, Hazarimal Somani Marg, Mumbai:- 400 001, Maharashtra, engaged in the business of manufacturing of dealers in and exporters and importers of all grades, types, qualities, shapes, categories and description of aluminum and aluminum alloys and generally to deal in aluminum virgin, semi and or manufactured products such as aluminum sheets, circles, ingots, foils, cables and wires, utensils, furniture, architectural aluminum products, hardware, tubes, pipes and in connection therewith to acquire work, construct, establish, operate and maintain factories, workshops and other works and to adopt all processes of manufacture such as extruding, moldings, shaping, fabricating, treating, anodizing, casting, painting, melting, or other chemical mechanical, electrical or manual operations etc.

The commencement of merger was initiated with effect from first day of 1st April, 2015 adopting pooling of interest method in line with Accounting Standard 14 issued by The Institute of Chartered Accountants of India.

The Scheme of Amalgamation and arrangement is presented under section 391 to 394 of the Companies Act, 1956 and section 230 to 232 of the Companies Act, 2013 for amalgamation of the transferor with the transferee.

The Company has issued 5,000 equity shares having face value of Re.100 per share to the shareholders of the transferor as a consideration in the ratio of 1:4.

The amalgamation being in the nature of merger, as per Accounting Standard 14 issued by The Institute of Chartered Accountants of India, the difference between the consideration and the value of net assets acquired and reserves of the transferor is adjusted in the opening reserves of profit & loss A/C of the transferee. (Refer Note No.3 of Notes to financial statements).

10. Sundry Creditors includes Rs. Nil (P.Y. Nil) due to vendors covered by the Micro Small & Medium Enterprises Development Act, 2006.



11. Prior period comparatives

Previous year's figures have been regrouped and reclassified wherever necessary to conform to current year's classification.

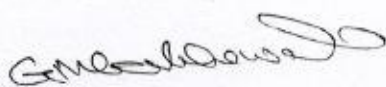
12. With reference to MCA Notification dated 30th March 2017 (Notification No. GSR 308(E) [F.No.17/62/2015-CL-V-(VOL.I)], Companies are required to disclose the cash movement during the demonetization period, i.e., November 9, 2016 to December 30, 2016 in Notes to Accounts of Balance Sheet in below format.

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 8.11.2016	9,25,000	1,56,548	10,81,548
(+) Permitted receipts	0	3,59,000	3,59,000
(-) Permitted payments	0	3,78,232	3,78,232
(-) Amount deposited in Banks	9,25,000	0	9,25,000
Closing cash in hand as on 30.12.2016	0	1,37,316	1,37,316

SBNs means the specified banking notes (i.e denominations of the value of Rs.500 & Rs.1000 which ceased to be legal tender from November 9, 2016)

For C. M. Gabhawala & Co

Alumilite Architecturals Private Limited



Gopal Gabhawala

Partner

Mem. No. : 017573

Place : Mumbai

Date: 1st September, 2017





Perna Damani

Director

DIN: 06937820



Varun Damani

Director

DIN: 02478186