

# ALUMILITE ARCHITECTURALS



CIN No. : U28910MH1982PTC028034

## NOTICE

Notice is hereby given to Members of Alumilite Architecturals Private Limited that the 33<sup>rd</sup> Annual General Meeting of the Company will be held on **Wednesday, September 30, 2015 at 12.00 NOON at Dhiraj Chambers, 5th Floor, 9 Hazarimal Somani Marg, Mumbai – 400001**, to transact the following business:

### **ORDINARY BUSINESS**

1. To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2015, and the reports of the Board of Directors and Auditors thereon.
2. To ratify the appointment of Auditors and to fix their remuneration and in this regard, to consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, and pursuant to the resolution passed in the Annual General Meeting of the Company held on September 30, 2014, the appointment of M/s. C. M. Gabhawala & Co, Chartered Accountants (Firm Reg. No. 102870W) as Statutory Auditors of the Company to hold office until the conclusion of the Annual General Meeting to be held for the year 2019 be and is hereby ratified and confirmed AND THAT the Board of Directors of the Company, be and is hereby authorised to fix the remuneration payable to the Statutory Auditors in addition to reimbursement of service tax and actual out-of-pocket expenses incurred in connection with the audit of the accounts of the Company”.

For and on behalf of the Board of Directors



*Shiv Krishna Damani*  
Shiv Krishna Damani  
Director  
(DIN: 00515306)

Date : September 02, 2015  
Place : Mumbai

### **Notes**

1. A member entitled to attend and vote at the Annual General Meeting ('the Meeting') is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a Member of the Company. The instrument appointing a proxy in order to be effective should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the Meeting. A Proxy Form is sent herewith.

A person can act as a proxy on behalf of members holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. However, a Member holding more than 10% of the total share capital of the

### **ALUMILITE ARCHITECTURALS PVT. LTD.**

5th Floor, Dhiraj Chambers, 9 H. S. Marg, Mumbai - 400 001. Tel.: +91 22 4092 4444  
Email : aapl@aa-pl.in

**Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.**

2. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a duly certified copy of the Board Resolution authorising their representative(s) to attend and vote on their behalf at the Meeting.
3. Members/Proxies should fill in the Attendance Slip for attending the Meeting and bring their Attendance Slip along with their copy of the annual report to the Meeting.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to special business to be transacted at the Meeting is annexed hereto.
6. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Registered Office of the Company on all working days, except Saturdays between 11.00 A.M. and 1.00 P.M. up to the date of the Meeting.







CIN NO. U28910MH1982PTC028034

## BOARD REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015.

### FINANCIAL RESULTS / STATE OF COMPANY'S AFFAIRS:

The summarized standalone results of your Company are given in the table below:

Amt. in Rupees

Particulars	Financial Year Ended	
	31/03/2015	*31/03/2014
Revenue from operation	18,90,58,679	17,17,11,443
Total Income	18,98,41,079	17,22,64,366
Profit/(loss) before Depreciation & Tax	1,25,92,766	94,39,594
Less: Depreciation	26,76,491	25,00,419
Less: Provision for Income Tax (including for earlier years)	31,00,000	23,21,620
Less: Provision for Deferred Tax	29,363	(83,190)
Net Profit/(Loss) After Tax	67,86,912	47,00,745

*\*Previous year's Figures have been regrouped / rearranged wherever necessary*

### Operation review

During the year under review, the company has achieved total income of Rs. 18,98,41,079 as against Rs. 17,22,64,366 in the previous year.

The company has made net profit after tax of Rs. 67,86,912 in the current year as against Rs. 47,00,745 in the previous year.

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Email : aapl@alumilitearch.com



## DIVIDEND

No Dividend was declared for the current financial year considering the necessity of conservation of resources for the future growth and expansion of the Company.

## TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds as contemplated under Section 125 of the Act lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

## MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

## PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

The particulars of contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 are attached herewith in ANNEXURE-I in FORM NO. AOC -2

## SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

## CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the Nature of Business during the year under review.



## DEPOSITS:

Your Company has neither accepted / renewed any deposits from public during the year nor has any outstanding Deposits in terms of Section 73 of the Companies Act, 2013. Further there were no Deposits which are not in compliance of the requirements of Chapter V of the Act.

## SHARE CAPITAL:

### AUTHORISED SHARE CAPITAL :

During the year under review, there has been no change in the Authorised Share Capital of the Company. As on 31st March, 2015 the authorized share capital of the company stood at Rs. 1,00,00,000 /- (One Crore only) comprising of 1,00,000 (One Lakh) equity shares of Rs. 100/- (Hundred) each.

### PAID -UP SHARE CAPITAL:

As on 31st March, 2015, the issued, subscribed and paid up share capital of your Company stood at Rs. 1,00,00,000 /- (One Crore only) comprising of 1,00,000 (One Lakh) equity shares of Rs. 100/- (Hundred) each.

### BONUS SHARES/ FURTHER ALLOTMENT

The company has neither issued shares with differential voting rights nor granted any stock options or sweat equity or Bonus Shares. Further, the Company has not bought back any of its securities during the year under review.

### NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

During the financial year under review, the Company had 8 Board meetings.

Type of Meeting	Total No. of meetings held during the year
Board Meeting	6
Audit Committee	Not Applicable
Nomination & Remuneration Committee	Not Applicable
Class Meeting	Not Applicable



## DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There has been no change in the Directors and key managerial personnel during the period under review.

## DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not

## STATUTORY AUDITORS

M/s C. M. Gabhawala & Co., Chartered Accountants, Mumbai were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30<sup>th</sup> September, 2015. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if their appointment is ratified, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.



## EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the either by the Auditors in their respective reports.

## EXTRACT OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in ANNEXURE-II and is attached to this Report.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

## ACKNOWLEDGEMENTS

Your Directors wish to place on record the supports, assistance and guidelines provided by the financial institutions, banks, customers, suppliers and other business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors deeply appreciate the committed efforts put in by employees at all levels, whose continued commitment and dedication contributed greatly to achieving the goals set by your Company. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Mr. Shivkrishna H. Damani  
DIN: 00515306  
Place: Mumbai  
Date: 02/09/2015  
Director

Smt. Prerna V Damani  
DIN: 06937820  
Place: Mumbai  
Date: 02/09/2015  
Director

# ALUMILITE ARCHITECTURALS



## ANNEXURE I

### FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

#### 1. Details of material contracts or arrangement or transactions at arm's length basis

(a)	Name(s) of the related party and  Nature of relationship	Mrs. Manju S. Damani  (Relative of Director)	Mr. Shivkrishna H. Damani  (Director)	Mr. Varun Damani  (Relative of Director)	M/s Theo Windows Private Limited  (Enterprises over which KMP/Relatives of KMP have significant influence)
(b)	Nature of contracts / arrangements / transactions	Rent	Professional Fees	Salary	Salary
(c)	Duration of the contracts / arrangements/transactions	Yearly	Yearly	Yearly	Yearly
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	3,60,000	3,00,000	6,00,000	4,74,960
(e)	Date(s) of approval by the Board	02/03/2015	02/03/2015	02/03/2015	02/03/2015
(f)	Amount paid as advances, if any:	NIL	NIL	NIL	NIL

For And On Behalf of the Board of Directors

Mr. Shivkrishna H. Damani  
DIN: 00515306  
Place: Mumbai  
Date: 02/09/2015  
**Director**

Smt. Prerna V Damani **Director**  
DIN: 06937820  
Place: Mumbai  
Date: 02/09/2015

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**ANNEXURE -II**

**[Form No. MGT-9]**

**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on March 31, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	U28910MH1982PTC028034
ii)	Registration Date	18/08/1982
iii)	Name of the Company	Alumilite Architecturals Private Limited
iv)	Category / Sub-Category of the Company	Company Limited by Shares Indian Non- Government Company
v)	Address of the Registered office and contact details	Dhiraj Chambers, 5th Floor, 9 Hazarimal, Somani Marg, Mumbai- 400001, Maharashtra  Contact Details: 022-4092 4444
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	---Not Applicable---

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of Aluminum (includes basic processing, smelting, refining for production of base metal; its further rolling, drawing and extruding; and production of powders or flakes, foil, plates, sheets or strip, bars, rods, profiles, wires, tubes, pipes and tube or pipe fittings)	27203	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

The company does not have any Holding, Subsidiary and Associate companies.

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter's</b>									
<b>(1) Indian</b>									
a) Individual/HUF	--	93,990	93,990	93.99	--	93,990	93,990	93.99	N.A.
d) Bodies Corp.	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
<b>Sub-total (A) (1):</b>	--	93,990	93,990	93.99	--	93,990	93,990	93.99	N.A.
<b>(2) Foreign</b>	--	--	--	--	--	--	--	--	--
<b>Sub-total (A) (2):</b>	--	--	--	--	--	--	--	--	--
<b>Total Shareholding Promoter (A) = (A)(1) + (A)(2)</b>	--	93,990	93,990	93.99	--	93,990	93,990	93.99	N.A.
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>	--	--	--	--	--	--	--	--	--
<b>Sub-total (B)(1):</b>	--	--	--	--	--	--	--	--	--
<b>2. Non-Institutions</b>	--	--	--	--	--	--	--	--	--
<b>Grand Total (A+B+C)</b>	--	93,990	93,990	93.99	--	93,990	93,990	93.99	N.A.

ii) Shareholding of Promoter-

Sr. No.	Shareholder's Name/ Promoter's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Mr. Shiv Krishna Damani	17,000	17.00	--	17,000	17.00	--	--
2	Mrs. Manju S. Damani	14,990	14.99	--	14,990	14.99	--	--
3	Mr. Varun Damani	50,000	50.00	--	50,000	50.00	--	--
4	S. K. Damani & Co. HUF	5,000	5.00	--	5,000	5.00	--	--
5	Smt. Meghna Damani	7,000	7.00	--	7,000	7.00	--	--
	<b>Total</b>	<b>93,990</b>	<b>93.99</b>	<b>--</b>	<b>93,990</b>	<b>93.99</b>	<b>--</b>	<b>--</b>

iii) Change in Promoters' Shareholding (please specify, if there is no change)

There has been no change in Promoter's shareholding during the period under review.

iv) Shareholding Pattern of top ten Shareholders:  
(other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Increase in shareholding during the year (specify the reason)		Decrease in shareholding during the year (specify the reason)		Shareholding at the end of the year	
		No. of shares	%	Date & nature of event	No. of shares	Date of event	No. of shares	No. of shares	%
1.	Smt. Aarti Rathi	2,000	2.00	--	--	--	--	2,000	2.00
2.	Mr.. Nirmal Rathi	2,000	2.00	--	--	--	--	2,000	2.00
3.	Smt. Bharatdeep Rathi	2,000	2.00	--	--	--	--	2,000	2.00
4.	Shree Packaging Corporation	10	0.01					10	0.01
	<b>TOTAL</b>	<b>6,010</b>	<b>6.01</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>6,010</b>	<b>6.01</b>

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Increase in shareholding during the year (specify the reason)		Decrease in shareholding during the year (specify the reason)		Shareholding at the end of the year	
		No. of shares	%	Date & nature of event	No. of shares	Date of event	No. of shares	No. of shares	%
1.	Mr. Shivkrishna H. Damani (Designation: Director)	17,000	17.00	--	--	--	--	17,000	17.00
2.	Smt. Prerna V. Damani (Designation: Director)	--	--	--	--	--	--	--	--
	<b>TOTAL</b>	17,000	17.00	--	--	--	--	17,000	17.00

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	5,09,24,224	29,94,48,153	--	35,03,72,377
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
<b>Total (i+ii+iii)</b>				
<b>Change in Indebtedness during the financial year</b>				
i) Addition	--	--	--	--
ii) Reduction	--	--	--	--
<b>Net Change</b>	--	--	--	--
<b>Indebtedness at the end of the financial year</b>				

i) Principal Amount	5,09,24,224	29,94,48,153	--	35,03,72,377
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
<b>Total (i+ii+iii)</b>	5,09,24,224	29,94,48,153	--	35,03,72,377

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (In. Rs.)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Smt. Prerna Damani	Mr. Shivkrishna H. Damani	Mr.	Mr.	
1	Gross salary	6,00,000	--			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--			
2	Stock Option	--	--			
3	Sweat Equity	--	--			
4	Commission - as % of profit - others, specify...	--	--			
5	Others, please specify	--	--			
	<b>Total (A)</b>	<b>6,00,000</b>	--			
	Ceiling as per the Act	--	--			

**B. Remuneration to other directors**

No remuneration had been given to other directors during the period under review.

**C. Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD**

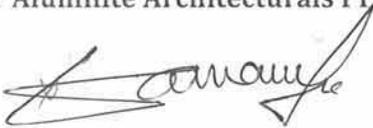
No remuneration had been given to Key Managerial Personnel Other Than MD / Manager / WTD during the period under review.

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

There is no penalties / punishment/ compounding of offence under companies Act.

By Order of the Board

For Alumilite Architecturals Private Limited



Mr. Shivkrishna H. Damani  
DIN: 00515306  
Place: Mumbai  
Date: 02/09/2015  
Director



Smt. Prerna V. Damani  
DIN: 06937820  
Place: Mumbai  
Date: 02/09/2015  
Director

# C. M. GABHAWALA & CO. (Regd.)

## CHARTERED ACCOUNTANTS

42, Nanik Niwas, 30, Dr. D.D.Sathe Marg, Opera House, Mumbai - 400 004  
Phone: 2388 0101 / 2382 3923 , Fax : 2385 0931 , e-mail : admin@cmgco.net

### INDEPENDENT AUDITOR'S REPORT

To the Members of Alumilite Architecturals Private Limited

#### Report on the Financial Statements

We have audited the accompanying financial statements of Alumilite Architecturals Private Limited (the "company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



# C. M. GABHAWALA & CO. (Regd.)

## CHARTERED ACCOUNTANTS

42, Nanik Niwas, 30, Dr. D.D.Sathe Marg, Opera House, Mumbai - 400 004  
Phone: 2388 0101 / 2382 3923 , Fax : 2385 0931 , e-mail : admin@cmgco.net

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors Report) Order, 2015 ('the Order') issued by the Central Government of India in terms of subsection (11) of section 143 of the Act, we give in the Annexure a statement on matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



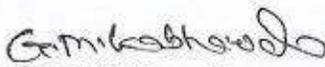
# C. M. GABHAWALA & CO. (Regd.)

## CHARTERED ACCOUNTANTS

42, Nanik Niwas, 30, Dr. D.D.Sathe Marg, Opera House, Mumbai - 400 004  
Phone: 2388 0101 / 2382 3923 , Fax : 2385 0931 , e-mail : admin@cmgco.net

- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, C. M. Gabhawala & Co.  
FRN: 102870W  
Chartered Accountants

  
Gopal Gabhawala  
Partner  
M. No. 17573



Place: Mumbai  
Date: 2<sup>nd</sup> September, 2015.  
Kdoc : 85098

# C. M. GABHAWALA & CO. (Regd.)

CHARTERED ACCOUNTANTS

42, Nanik Niwas, 30, Dr. D.D.Sathe Marg, Opera House, Mumbai - 400 004  
Phone: 2388 0101 / 2382 3923 , Fax : 2385 0931 , e-mail : admin@cmgco.net

## ANNEXURE TO AUDITORS REPORT

RE : Alumilite Architecturals Private Limited

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2015, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular program of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (ii) (a) The inventory of the company has been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management were found reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) For the purpose of verification between physical stock and the book records and examination of records of inventory and its valuation, we have relied upon the stock certificate provided by P.J. Zaveri & Co, Chartered Accountants.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Thus paragraph 3(iii) of the Order is not applicable.



# C. M. GABHAWALA & CO. (Regd.)

## CHARTERED ACCOUNTANTS

42, Nanik Niwas, 30, Dr. D.D.Sathe Marg, Opera House, Mumbai - 400 004  
Phone: 2388 0101 / 2382 3923 , Fax : 2385 0931 , e-mail : admin@cmgco.net

- (iv) In our opinion and according to the information and explanations given to us, there exists adequate internal control system commensurate with the size of the company with regards to the purchase of inventory, fixed assets and with regard to the sale of goods and services.. No major weaknesses have been noticed in the internal control system, during the course of the Audit
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, Employees state insurance, income tax, service tax, VAT, excise duty and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of including provident fund, Employees state insurance, income tax, service tax, VAT, excise duty and other material statutory dues were in arrears as at 31 March, 2015 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us, there are no disputed statutory dues in respect of provident fund, Employees state insurance, income tax, service tax, VAT, excise duty and other material statutory dues as on 31st March 2015.
- c) According to the information and explanations given to us the there are no amounts which were required to be transferred to the investor education and protection fund.



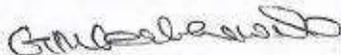
# C. M. GABHAWALA & CO. (Regd.)

## CHARTERED ACCOUNTANTS

42, Nanik Niwas, 30, Dr. D.D.Sathe Marg, Opera House, Mumbai - 400 004  
Phone: 2388 0101 / 2382 3923 , Fax : 2385 0931 , e-mail : admin@cmgco.net

- (viii) In our opinion, the company has no accumulated losses at the end of the financial year and it has not incurred cash losses in the current and the immediately preceding financial year.
- (ix). In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, or banks.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi). In our opinion and according to the information and explanation given to us, the long term loans have been applied by the Company during the year for the purposes for which they were obtained.
- (xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For, C. M. Gabhawala & Co.  
FRN: 102870W  
Chartered Accountants



Gopal Gabhawala  
Partner

M. No. 17573

Place: Mumbai

Date: 2<sup>nd</sup> September, 2015



Kdoc. 85098

CODE NO.  
NAME OF ASSESSEE  
PAN  
OFFICE ADDRESS

4029  
ALUMILITE ARCHITECTURALS PVT LTD  
AABCA0567C  
502, DHIRAJ CHAMBERSI, 502 HAZARIMAL SOMANI MARG, FORT,  
MUMBAI, MAHARASHTRA-400001  
PUB NOT INT  
CIRCLE 1(1)(1), MUMBAI  
18/08/1982  
sanjib@alumillitearch.com  
ORIGINAL (FILING DATE : 30/09/2015 & NO. : 840176511300915)

STATUS  
WARD NO  
D.O.I.  
EMAIL ADDRESS  
RETURN

ASSESSMENT YEAR : 2015 - 2016  
FINANCIAL YEAR : 2014 - 2015

**DETAILS OF BANK ACCOUNTS**

NAME & ADDRESS OF THE BANK BRANCH	IFS CODE	ACCOUNT NO.	TYPE OF ACCOUNT
VIJAYA BANK EXCELSIOR MUMBAI	VIJB0005006	500608211000010	CURRENT A/C
VIJAYA BANK EXCELSIOR MUMBAI	VIJB0005006	500600300001301	CURRENT
BANK OF INDIA D.N. ROAD	BKID0000017	001720110000511	CURRENT
HDFC BANK MUMBAI - CST (MUMBAI VT)	HDFC0000355	03552320002634	CURRENT
HDFC BANK MUMBAI - VASHI EXTN COUNTER	HDFC0000540	05402560002507	CURRENT
HDFC BANK MUMBAI - SANDOZ HOUSE	HDFC0000240	02402000012299	CURRENT
VIJAYA BANK EXCELSIOR MUMBAI	VIJB0005006	500606211000010	CURRENT
THE MUNICIPAL COOPERATIVE BANK LIMITED RTGS-HO	MUBL0000001	301000000305880	CURRENT

**COMPUTATION OF TOTAL INCOME**

**PROFITS AND GAINS FROM BUSINESS AND PROFESSION**

9486453

ADD :		9916275	
DONATION			
DEPRECIATION DISALLOWED	4600		
INTEREST ON TDS	2676491		
DISALLOWED U/S 40A	125846		
	452175	3259112	
		13175387	
LESS :			
GRATUITY PAID	540308		
INTEREST ON FD	390886		
ALLOWED DEPRECIATION	2757740	-3688934	
		9486453	

**INCOME FROM OTHER SOURCES**

390886

INTEREST ON FD	390886	
TOTAL	390886	

**GROSS TOTAL INCOME**

9877339

**TOTAL INCOME**

9877339

**TOTAL INCOME ROUNDED OFF U/S 288A**

9877340

**COMPUTATION OF TAX ON TOTAL INCOME**

TAX ON RS. 9877340 @ 30%	2963202	
ADD: EDUCATION CESS @ 2%	2963202	59264
		3022466
ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%		29632
TAX AS PER NORMAL PROVISIONS		3052098

**CALCULATION OF BOOK PROFIT U/S 115JB**

ADD:  
Current Tax  
Deferred Tax

3100000

23363

9916275

1034511

TAX @ 18.5% ON BOOK PROFIT OF RS. 9916275 U/S  
115JB

ADD: EDUCATION CESS @ 2%

36690

1871201

ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%

18345

1889546

HIGHER OF (3052098 OR 1889546)

3052098

LESS TAX DEDUCTED AT SOURCE

CONTRACTORS AND SUB-CONTRACTORS  
FEES FOR PROFESSIONAL OR TECHNICAL SERVICES  
OTHER INTEREST

3817083

7500

39089

3863672

811574

REFUNDABLE

TAX ROUNDED OFF U/S 288B

(811574)

(811570)

Due Date was September 30, 2015. Extended Due Date is October 31, 2015. Vide Order [F.No.225/207/2015/ITA.II], dated 01-10-2015

### FIXED ASSETS

Block	Rate	WDV as on 01/04/2014	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2015
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
BUILDING	10.00%	4,13,268	0	0	0	4,13,268	41,327	3,71,941
FURNITURE AND FITTINGS	10.00%	16,16,541	32,575	12,520	0	16,61,636	1,65,538	14,96,098
MACHINERY AND PLANT	15.00%	90,49,849	38,81,616	12,82,530	0	1,42,23,995	20,37,410	1,21,86,585
MACHINERY AND PLANT	60.00%	4,64,323	2,71,523	2,39,857	0	9,75,703	5,13,465	4,62,238
<b>Total</b>		<b>1,16,43,981</b>	<b>41,95,714</b>	<b>15,34,907</b>	<b>0</b>	<b>1,72,74,602</b>	<b>27,57,740</b>	<b>1,45,16,862</b>

### Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2015-16	3052098	1889546	3052098	-	-	-	-

### Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
<b>194A : Other Interest</b>							
1.	MUMV10301E		VIJAYA BANK	386037	31/03/2015	39089	39089
			Total	386037		39089	39089
<b>194C : Contractors and sub-contractors</b>							
1.	MUMA23137C		A.P. PROPERTIES	548960	31/03/2015	10939	10939
2.	MUMA36796E		ADLABS ENTERTAINMENT LIMITED	9502260	31/03/2015	190045	190045
3.	DELA01095D		AHLUWALIA CONTRACTS (INDIA) LIMITED	467709	30/11/2014	9154	9154
4.	MUMA00296G		ALPHA ASSOCIATES	298360	31/03/2015	5927	5927
5.	MUMA23964D		ARIHANT PREMISES PRIVATE LIMITED	2558829	24/03/2015	51177	51177
6.	MUMB12600A		BHOJWANI SAMIR NARAIN	395722	05/03/2015	7915	7915
7.	MUME04766G		CCI PROJECTS PRIVATE LIMITED	1540380	31/03/2015	30807	30807
8.	MUMF04014D		FORTUNE INVESTMENTS	858539	09/02/2015	17371	17371
9.	MUMG10952A		GOLANI BROTHERS	26857571	16/03/2015	537152	537152
10.	MUMH15099A		HI BUILD CONSTRUCTIONS AND PRECAST PRIVATE LIMITED	7249858	04/08/2014	144998	144998

11.	MUMH06878E	HIRANANDANI CONSTRUCTIONS PVT. LTD.	2408256	17/10/2014	48165	48165
12.	MUMI00377G	INDIAN INSTITUTE OF TECHNOLOGY	26460	25/11/2014	529	529
13.	MUMJ08450B	JIVESH DEVELOPERS & PROPERTIES PRIVATE LIMITED	2156601	31/03/2015	43132	43132
14.	MUMJ15497G	JM FINANCIAL PROPERTIES AND HOLDINGS LIMITED	291517	24/02/2015	5831	5831
15.	MUML04567D	LODHA DEVELOPERS PRIVATE LIMITED	3304518	17/10/2014	66091	66091
16.	MUMM43049G	MAPRO VENTURES LIMITED	78136	22/12/2014	1563	1563
17.	MUMM34090A	MARATHON IT INFRASTRUCTURE PRIVATE LIMITED	52484	21/06/2014	1050	1050
18.	MUMM24783D	MARATHON REALTY PRIVATE LIMITED	615509	20/09/2014	12310	12310
19.	MUMM28773D	MARIGOLD CONSTRUCTIONS	460184	30/01/2015	9204	9204
20.	PNEM11257B	MARVEL REALTORS AND DEVELOPERS LIMITED	3000000	31/01/2015	60000	60000
21.	PNEM12948F	MARVEEDGE REALTORS PRIVATE LIMITED	1481560	31/10/2014	29631	29631
22.	MUMM37058A	MICROTECH CONSTRUCTIONS PRIVATE LIMITED	44998461	31/03/2015	899974	899974
23.	MUMN10723G	NARSEE MONJEE EDUCATIONAL TRUST	3996001	14/03/2015	79920	79920
24.	MUMN16192B	NEELAM FINANCE BOMBAY PRIVATE LIMITED	51608	31/03/2015	1032	1032
25.	MUMN07100C	NIRMAL LIFESTYLE LIMITED	2704525	31/03/2015	54090	54090
26.	MUMK07606E	OBEROI REALTY LIMITED	2513343	05/03/2015	50268	50268
27.	MUMR26489B	R & H SPACES PRIVATE LIMITED	2836950	31/03/2015	56739	56739
28.	MUMK10993D	RAHEJA UNIVERSAL (PVT) LIMITED	8613592	31/03/2015	172275	172275
29.	PNER13177D	REETA NEHRU	500000	22/07/2014	10000	10000
30.	MUMR14060E	ROMA BUILDERS PVT LTD	34754970	31/03/2015	695097	695097
31.	MUMS80865A	SATELLITE GAZEBO DEVELOPERS LIMITED	10633309	31/03/2015	212666	212666
32.	MUMM22760D	SEA PRINCESS REALTY	218418	16/02/2015	4368	4368
33.	MUMS45679E	SEARS CONSTRUCTIONS PRIVATE LIMITED	1310653	04/03/2015	26213	26213
34.	MUMS65076E	SHRADDHA SHELTERS PRIVATE LIMITED	1813262	31/03/2015	36265	36265
35.	MUMS78976C	SHREE SAINATH ENTERPRISES CONSTRUCTION AND DEVELOPERS PRIVATE LIMITED	1010982	11/03/2015	20220	20220
36.	MUMS15730B	SHRIKANT STUDIO PRIVATE LIMITED	5194453	11/1/2014	103889	103889
37.	MUMT17894C	THEO WINDOWS PRIVATE LIMITED	112359	19/3/2015	2248	2248
38.	MUMT16111E	TRUEWIN REALTY PRIVATE LIMITED	3337334	31/3/2015	66756	66756
39.	MUMU05879G	UNISPACE DEVELOPERS PRIVATE LIMITED	1466208	27/3/2015	29324	29324
40.	MUMU04518D	UNITED ENTERPRISES	303750	02/02/2015	6075	6075
41.	MUMV08905B	VIRENDRA MANILAL BHAGAT	233669	06/02/2015	4673	4673
42.	MUMV07644A	VRATYA PROPERTIES PVT LTD	100000	16/10/2014	2000	2000
		Total	190853260		3817083	3817083

**194J : Fees for professional or technical services**

1.	MUMK11755C	KUKREJA BUILDERS PRIVATE LIMITED	75000	26/12/2014	7500	7500
		Total	75000		7500	7500
		Grand Total	191314297		3863672	3863672

**DISALLOWED U/S 40A**

Sr. No.	Particulars	Amount
1	PROVISION FOR GRATUITY	452175.00
	Total	452175.00

**Alumilite Architecturals Private Limited**  
Cash Flow Statement for the year ended 31<sup>st</sup> March, 2015

Particulars	For the Year ended March, 2015		For the Year ended March, 2014	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax:		9,916,275		6,939,175
<i>Adjustments for:</i>				
Depreciation and amortisation	2,676,491		2,500,419	
Interest on Loan	13,868,504		12,302,944	
Interest Income	(390,886)		(551,259)	
Profit on sale of asset			(1,664)	
Operating profit / (loss) before working capital changes		16,154,409		14,250,440
<i>Changes in working capital:</i>		26,070,684		21,189,615
<i>Adjustments for (increase) / decrease in operating assets:</i>		(64,456,837)		(35,471,654)
Change in Trade Receivables	(26,297,464)		(14,784,729)	
Change in Short term Loans & Advances	(4,968,495)		2,660,740	
Change in Other Current Assets	(301,101)		307,441	
Change in Inventories	(32,742,242)		(24,101,955)	
Change in Long term Loans & Advances	(147,535)		446,849	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		13,379,026		(25,986,465)
Change in Other Current Liabilities	14,486,673		(5,113,416)	
Change in Trade Payables	(1,019,514)		(21,201,356)	
Change in Long Term Provisions	(88,133)		328,306	
Cash flow from extraordinary items		(51,077,811)		(61,458,120)
Cash generated from operations		(25,007,127)		(40,268,505)
Net income tax (paid) / refunds		(13,368,672)		(3,774,909)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>(38,375,799)</b>		<b>(44,043,414)</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets				
Interest Income		(5,730,621)		(982,923)
Sale of Asset		390,886		551,259
				111,111
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(5,339,736)</b>		<b>(330,553)</b>
<b>C. Cash flow from financing activities</b>				
Borrowings		66,317,308		47,400,004
Interest on Borrowings		(13,868,804)		(12,302,944)
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>52,448,504</b>		<b>35,097,060</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>8,732,970</b>		<b>(9,276,907)</b>
Cash and cash equivalents at the beginning of the year		3,497,853		12,774,760
<b>Cash and cash equivalents at the end of the year</b>		<b>12,230,823</b>		<b>3,497,853</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet		12,230,822		3,497,853
<b>Cash and cash equivalents at the end of the year:</b>		<b>12,230,823</b>		<b>3,497,853</b>
-Comprises:				
(a) Cash on hand	222,789		119,626	
(b) Balances with banks				
(i) In current accounts	321,145		711,338	
(ii) Deposit with bank	11,686,889		2,666,889	
		12,230,823		3,497,853

Notes:-

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard -3 on Cash Flow Statement issued by ICAI.
- Previous year figures have been regrouped/rearranged to conform to those of current years

As per our report on even date  
For C. M. Gabhawala & Co.  
Chartered Accountants  
(FRN: 102870W)

Gopal Gabhawala  
Partner

M. No. 017573

Place: Mumbai  
Date: 2nd September, 2015



For and on behalf of the Board of Directors

*S K Damani*  
S K Damani  
Director  
*Prerna Damani*  
Prerna Damani  
Director

ALUMILITE ARCHITECTURALS PVT LTD

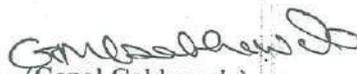
Balance Sheet as at 31st March, 2015

PARTICULARS		Note No.	As at	As at
			31st March, 2015	31st March, 2014
			Rs.	Rs.
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholder's funds:			
(a)	Share Capital	2	1,00,00,000	1,00,00,000
(b)	Reserves and surplus	3	7,26,08,210	6,62,76,055
2	Non - Current Liabilities			
(a)	Long Term Borrowings	4	5,05,27,011	3,90,00,000
(a)	Long Term Provisions	5	27,68,192	28,56,325
3	Current liabilities			
(a)	Short - term borrowings	6	29,98,45,366	24,50,55,069
(b)	Trade payables	7	2,37,16,598	2,47,36,112
(c)	Other current liabilities	8	3,81,97,989	2,37,11,316
	<b>Total</b>		<b>49,76,63,366</b>	<b>41,16,34,877</b>
<b>II</b>	<b>ASSETS</b>			
1	Non - current assets:			
(a)	Fixed assets	9		
(i)	Tangible assets		3,95,28,611	36924268
(ii)	Intangible assets		3,82,086	3,87,055
(b)	Deferred tax assets (Net)	10	8,24,156	8,53,519
(c)	Long-term loans and advances	11	2,73,76,215	1,69,60,007
2	Current assets:			
(a)	Inventories	12	23,02,83,817	19,75,41,575
(b)	Trade receivables	13	16,90,05,838	14,27,08,374
(c)	Cash and cash equivalents	14	1,22,30,822	34,97,853
(d)	Short-term loans and advances	15	1,69,43,895	1,19,75,400
(e)	Other current assets	16	10,87,927	7,86,826
	<b>Total</b>		<b>49,76,63,366</b>	<b>41,16,34,877</b>
	Notes forming part of financial statements	1		

As per our attached report of even date

For and on behalf of the Board of Directors

For and on behalf of  
C.M.Gabhawala & Co.  
Chartered Accountants  
FRN No.102870W

  
(Gopal Gabhawala)

Partner  
Membership No. 17573  
Place: Mumbai  
Date : 02/09/2015





S.K. Damani  
(Director)



Prerna Damani  
(Director)

ALUMILITE ARCHITECTURALS PVT LTD

Profit & Loss for the year ended March 31st, 2015

Particulars	Note	As at	
		March 31, 2015	March 31, 2014
<b>REVENUE</b>			
Revenue From Operations	17	18,90,58,679	17,17,11,443
Other Income	18	7,82,400	5,52,923
<b>Total Revenue</b>		<b>18,98,41,079</b>	<b>17,22,64,366</b>
<b>EXPENSES</b>			
Cost of Raw Materials Consumed	19	6,47,70,493	4,11,92,091
Decrease/(increase) In Stock Of Finished Goods and Stock In Process	20	92,44,458	1,35,72,777
Employees Benefits Expenses	21	2,41,03,467	2,18,91,779
Finance Costs	22	1,57,22,652	1,44,62,894
Depreciation & Amortization Expenses	9	26,76,491	25,00,419
Other Expenses	23	6,34,07,242	7,16,69,860
<b>Total Expenses</b>		<b>17,99,24,804</b>	<b>16,52,89,820</b>
<b>Profit Before Exceptional And Extraordinary Items &amp; Taxes</b>		<b>99,16,275</b>	<b>69,74,546</b>
Exceptional Items		-	-
<b>Profit Before Extraordinary Items &amp; Taxes</b>		<b>99,16,275</b>	<b>69,74,546</b>
Extraordinary Items		-	-
Prior Period Adjustment		-	35,371
<b>Profit Before Tax</b>		<b>99,16,275</b>	<b>69,39,175</b>
<b>Tax Expenses</b>			
Provision for Tax		31,00,000	23,50,000
Excess Provision		-	(28,380)
Deferred Tax		29,363	(83,190)
		<b>31,29,363</b>	<b>22,38,430</b>
<b>Profit For The Period</b>		<b>67,86,912</b>	<b>47,00,745</b>
Earning Per Share Basic & Diluted		67.87	47.01
Notes To Accounts			

As Per Our Report Of Even Date Attached

For and on behalf of the Board of Directors

For C M GABHAWALA & CO  
Chartered Accountants  
(Firm Reg. No.102870W)

*S.K. Damani*  
S.K. Damani  
(Director)

*Prerna Damani*  
Prerna Damani  
(Director)

*G. M. Gabhawala*  
(Gopal Gabhawala)  
Partner  
Membership No. 17573  
Place: Mumbai  
Date : 02/09/2015



## ALUMILITE ARCHITECTURALS

1 Notes to the financial statements for the year ended 31st March, 2015

### Note 2 : Share Capital

Particulars	As at 31st March,	As at 31st March,
	(Rs.)	(Rs.)
<b>Share Capital:</b>		
<b>Authorised share capital</b>		
1,00,000 No. of Equity shares of Rs. 100 each.	10,000,000	10,000,000
	10,000,000	10,000,000
<b>Issued, subscribed and fully paid up capital:</b>		
1,00,000 No. of Equity shares of Rs. 100 each fully paid up	10,000,000	10,000,000
<b>Issued, subscribed and Partly up capital:</b>		
No. of shares (Previous year: 100,000) equity shares of Rs. 100 each fully paid up.	10,000,000	10,000,000
<b>Total</b>	<b>10,000,000</b>	<b>10,000,000</b>

Reconciliation of number of shares	As at	As at
	March 31, 2015	March 31, 2014
<b>Equity shares</b>		
Balance at the beginning of the year 1,00,000 No. of Equity shares of Rs. 100 each	100,000	100,000
<b>Add:</b> Additions to share capital on account of fresh issue or bonus issue etc.,	-	-
<b>Ded:</b> Deductions from share capital on account of shares bought back, redemption etc.,	-	-
Balance at the end of the year 1,00,000 No. of Equity shares of Rs. 100 each	100,000	100,000

### Terms/rights attached to equity shares

The company has only one class of equity share having par value of Rs. 100 per share. Each holder of the equity share is entitled to one vote per share. In the liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts.

### Details of share held by shareholders holding more than 5% of the aggregate shares in the company

Name of the shareholders	As at March 31, 2015		As at March 31, 2014	
	Number of shares	% Share Holding	Number of shares	% Share Holding
Varun Damani	50,000	50	50,000	50
S. K. Damani	17,000	17	17,000	17
Manju Damani	14,990	15	14,990	15
Meghna Damani	7,000	7	7,000	7
<b>Total</b>	<b>88,990</b>	<b>89</b>	<b>88,990</b>	<b>89</b>

### Note 3 : Reserves and Surplus

Particulars	As at 31st March,	Addition During	Deduction During	As at 31st March,
	2014			the Year
	(Rs.)			(Rs.)
(a) Revaluation Reserve*				
Revaluation on Building	4,547,570	-	454,757	4,092,813
Revaluation on Land	20,988,000	-	-	20,988,000
(b) Profit & Loss Account	40,740,485	6,786,912	-	47,527,397
	<b>66,276,055</b>	<b>6,786,912</b>	<b>454,757</b>	<b>72,608,210</b>



Note 4 : Long Term Borrowings

Particulars	As at 31st March, 2015	As at 31st March, 2014
	(Rs.)	(Rs.)
<b>i) Secured #</b>		
HDFC Bank Car Loan	2,463,959	
Less: Current Maturities	(936,948)	
	1,527,011	
<b>ii) Unsecured</b>		
Interest free loan from Directors & Relatives	49,000,000	39,000,000
<b>Total</b>	50,527,011	39,000,000

#Loan amounting to Rs. 24,63,959 (31st March 2014: Rs. 0) is secured by a specific and exclusive charge on Company's Motor Car Repayable in 36 monthly installments commenced from October'14. Last installment due on September'17.

Note 5 : Long Term Provisions

Particulars	As at 31st March, 2015	As at 31st March, 2014
	(Rs.)	(Rs.)
<b>Provision for Employee Benefits</b>		
Gratuity Liability	2,768,192	2,856,325
<b>Total</b>	2,768,192	2,856,325

Note 6 : Short Term Borrowings

Particulars	As at 31st March, 2015	As at 31st March, 2014
	(Rs.)	(Rs.)
<b>(a) Secured Loans</b>		
Repayable on demand		
i) Vijaya Bank Overdraft (Secured against Debtor (Against hypothecation of stock, debtors, mortgage of factory building and personal	48,460,265	36,572,107
ii) HDFC Bank Car Loan - Current Maturities	936,948	
<b>(b) Unsecured Loan from Directors, Shareholders &amp; their Relatives</b>		
Repayable on demand		
i) Aarti Rathi		7,699,069
ii) Manju Damani	109,195,738	77,029,551
iii) Nirmala Rathi	21,592,857	18,947,160
iv) Prerna Damani	3,199,025	2,503,206
v) Shree Packaging Corporation	24,485,739	12,022,918
vi) S.K. Damani & Co. HUF	7,315,330	8,004,321
vii) S.K. Damani	40,529,319	40,825,334
viii) Varun Damani	43,875,247	41,451,403
ix) Meghna Damani	254,898	
	250,448,153	208,482,962
<b>Total</b>	299,845,366	245,055,069



Note 7 : Trade Payables

Particulars	As at 31st March.	As at 31st March.
	(Rs.)	(Rs.)
Trade payables:		
Creditors for Goods	23,716,598	24,736,112
Total	23,716,598	24,736,112

Note 8 : Other Current Liabilities

Particulars	As at 31st March.	As at 31st March.
	(Rs.)	(Rs.)
Expenses Payable	9,748.833	6,943.249
Statutory Remittances	9,395.287	9,145.062
Advance from Debtors	19,053,869	7,623,005
Total	38,197,989	23,711,316



**ALUMILITE ARCHITECTURALS PVT LTD**

Notes to the financial statements for the year ended 31st March, 2015  
 Note 9 : Fixed Assets

Name of Asset	WDV Rate of Depreciation	Gross Block			Accumulated Depreciation			Net Block		
		As at 1st April, 2014	Additions during the year	Acquired through business	Deductions during the year	As at 1st April, 2014	For the Year *	Deductions During the year	As at 31st March, 2015	As at 31st March, 2014
<b>AT FACTORY</b>										
Land	-	212,000	-	-	-	-	-	-	212,000	212,000
Land (Revalued)	-	20,988,000	-	-	-	-	-	-	20,988,000	20,988,000
Buildings	10.00%	958,093	-	-	-	544,729	-	-	372,028	413,364
Buildings (Revalued)	10.00%	7,294,964	-	-	-	2,747,394	-	-	4,092,813	4,547,570
Plant & Machinery	13.91%	15,317,763	1,282,530	-	-	8,112,181	-	-	7,478,864	7,205,582
Electric Installation	13.91%	142,992	5,515	-	-	73,920	-	-	64,456	69,072
Furniture & Fixture	18.10%	2,489,396	45,095	-	-	1,360,542	-	-	961,526	1,128,854
<b>TOTAL (i)</b>		<b>47,403,208</b>	<b>1,333,140</b>	-	-	<b>12,838,766</b>	<b>1,727,895</b>	-	<b>34,169,687</b>	<b>34,564,442</b>
<b>AT HEAD OFFICE</b>										
Office Equipment	18.10%	1,451,835	62,401	-	-	704,625	-	-	667,355	747,210
Vehicles	25.89%	3,885,983	3,823,700	-	-	2,844,037	-	-	4,104,977	1,041,946
Computers	40%	2,101,819	326,428	-	-	1,531,148	-	-	586,593	570,671
<b>TOTAL (ii)</b>		<b>7,439,637</b>	<b>4,212,529</b>	-	-	<b>5,079,810</b>	<b>1,213,432</b>	-	<b>5,358,924</b>	<b>2,359,827</b>
Intangible Software	40%	1,027,812	184,952	-	-	640,757	-	-	382,086	387,055
<b>TOTAL (iii)</b>		<b>1,027,812</b>	<b>184,952</b>	-	-	<b>640,757</b>	<b>189,921</b>	-	<b>382,086</b>	<b>387,055</b>
<b>TOTAL (i+ii+iii)</b>		<b>55,870,657</b>	<b>5,730,621</b>	-	-	<b>18,559,333</b>	<b>3,131,248</b>	-	<b>39,910,697</b>	<b>37,311,324</b>
Previous Year Totals		55,732,396	997,923	-	854,653	16,298,835	3,005,705	745,206	37,311,323	
* Depreciation for the year of Rs. 31,248/- includes depreciation on revaluation of building Rs.454,757/- charged to Revaluation Reserve. The actual depreciation of Rs. 26,76,497/- has been actually charged to Profit & Loss Account										



Note 10: Deferred Tax Asset(Net)

Particulars	As At 31st March, 2015	As At 31st March, 2014
	(Rs.)	(Rs.)
Deferred Tax Asset Related to fixed assets	(31,216)	(5,949)
Related to Gratuity	855,371	859,468
<b>Total</b>	<b>824,156</b>	<b>853,519</b>

Note 11 : Long Term Loans and Advances

Particulars	As At 31st March, 2015	As At 31st March, 2014
	(Rs.)	(Rs.)
Security deposits (with govt, public bodies and others)	1,575,308	1,427,773
Advance Tax (Net of Provisions)	25,800,907	15,532,234
<b>Total</b>	<b>27,376,215</b>	<b>16,960,007</b>

Note 12 : Inventories

Particulars	As At 31st March, 2015	As At 31st March, 2014
	(Rs.)	(Rs.)
Inventories Raw Material	132,681,542	90,694,842
Work In Progress	97,602,275	106,846,733
<b>Total</b>	<b>230,283,817</b>	<b>197,541,575</b>

Note 13 : Trade Receivables

Particulars	As At 31st March, 2015	As At 31st March, 2014
	(Rs.)	(Rs.)
Outstanding for a period exceeding months from the date they are due for payment	115,382,688	107,157,358
Other Trade Receivables	53,623,148	35,551,016
<b>Total</b>	<b>169,005,838</b>	<b>142,708,374</b>



**Note 14 : Cash and Cash Equivalents**

Particulars	As At 31st March, 2015	As At 31st March, 2014
	(Rs.)	(Rs.)
Balance with Banks		
In Current Accounts	321,145	711,338
Fixed Deposits with Vijaya Bank	11,686,889	2,666,889
Cash on Hand	222,788	119,626
<b>Total</b>	<b>12,230,822</b>	<b>3,497,853</b>

**Note 15 : Short Term Loans and Advances**

Particulars	As At 31st March, 2015	As At 31st March, 2014
	(Rs.)	(Rs.)
Balance with Government Authorities	7,735,396	5,533,020
Deposits	2,443,562	2,809,982
Advances to Creditors	6,114,924	3,025,202
Advances to Employees	193,925	209,708
Advance for Expenses	456,088	397,488
<b>Total</b>	<b>16,943,895</b>	<b>11,975,400</b>

**Note 16 : Other Current Assets**

Particulars	As At 31st March, 2015	As At 31st March, 2014
	(Rs.)	(Rs.)
Interest Accrued	935,023	667,388
Prepaid Expenses	152,904	119,438
<b>Total</b>	<b>1,087,927</b>	<b>786,826</b>



**ALUMILITE ARCHITECTURALS PVT LTD**

**NOTE NO.17- REVENUE FROM OPERATIONS**

Particulars	For the Year 2014-15		For the Year 2013-14	
Revenue From Fabrication and Installation	186,286,579		171,711,443	
Revenue from Sale of Scrap	772,100			
		189,058,679		171,711,443
<b>Total</b>		<b>189,058,679</b>		<b>171,711,443</b>

**NOTE NO.18- OTHER INCOME**

Particulars	For the Year 2014-15		For the Year 2013-14	
Interest Income(Gross)	390,886		551,259	
Profit on Sale of Machinery (Fixed Assets)	-		1,664	
Sundry Bal W/Back				
Others	391,514			
		782,400		552,923
<b>Total</b>		<b>782,400</b>		<b>552,923</b>

**NOTE NO.19- COST OF RAW MATERIAL CONSUMED**

Particulars	For the Year 2014-15		For the Year 2013-14	
Raw material consumed				
Opening Stock	90,694,842		53,020,110	
Add: Purchases	97,213,266		71,054,189	
Add: Excise Duty Paid	9,543,927		7,812,634	
Less: Closing Stock	132,681,542	64,770,493	90,694,842	41,192,091
<b>Total</b>		<b>64,770,493</b>		<b>41,192,091</b>

**NOTE NO.20- DECREASE/(INCREASE) IN STOCK OF FINISHED GOODS AND STOCK IN PROCESS**

Particulars	For the Year 2014-15		For the Year 2013-14	
Opening WIP	106,846,733		120,419,510	
Closing WIP	97,602,275		106,846,733	
<b>Net Increase/ Decrease</b>		<b>9,244,458</b>		<b>13,572,777</b>



**ALUMILITE ARCHITECTURALS PVT LTD**

**NOTE NO.21- EMPLOYEE REMUNERATION AND BENEFIT**

Particulars	For the Year 2014-15		For the Year 2013-14	
Salary and Wages	22,375,105		20,515,875	
Contribution to PF, ESIC & Ex Gratia	348,308		311,795	
Staff Welfare	927,881		682,842	
Gratuity	452,175	24,103,467	381,257	21,891,779
<b>Total</b>		<b>24,103,467</b>		<b>21,891,779</b>

**NOTE NO.22- FINANCE COST**

Particulars	For the Year 2014-15		For the Year 2013-14	
Interest Paid on Unsecured Loan	8,880,178		7,909,945	
Bank Charges	1,853,848		2,159,950	
Interest on Car Loan	135,959			
Interest paid on Bank OD	4,852,667	15,722,652	4,392,999	14,462,894
<b>Total</b>		<b>15,722,652</b>		<b>14,462,894</b>

**NOTE NO.23- OTHER EXPENSES**

Particulars	For the Year 2014-15		For the Year 2013-14	
<b>Factory Expenses</b>				
Job Work	9,962,560		8,506,173	
Power & Fuel	2,000,873		1,719,859	
Factory Rent	2,894,891		2,890,468	
Repairs & Maintenance	644,232		737,245	
Security Charges	168,000		217,241	
Bus Rent	654,789		624,000	
Discount	753,741			
<b>Site Related Expenses</b>				
Labour Charges	25,104,731		24,574,869	
Freight, Clearing & Forwarding and Octroi Charges	3,684,235		3,748,116	
Consumable Tools & Spares	5,042,488		7,654,017	
Other Site Related Expenses	12,510		10,915	
Water Charges	215,297		262,944	
		<b>50,938,446</b>		<b>50,945,847</b>
<b>Administrative Expenses</b>				
Electricity Expenses	309,139		133,072	
Printing & Stationery	721,397		693,126	
Rent	749,932		5,068,528	
Rent Repairs & Maintenance	475,243		509,934	
Insurance	309,615		295,330	
Interest Expense	849,738		2,606,566	
Conveyance Expenses	1,555,506		2,229,187	
Computer Expense	32,191		65,047	
Travelling Expenses	1,276,960		683,559	
Vehicle Running Expenses	350,970		367,022	
Donation	4,600		14,000	
Membership Fees	17,597		26,274	
Listing and Filing Fees	57,664		12,000	
License Fees	50,400			
Legal & Professional Fees	2,072,931		311,373	
Auditor Remuneration	1,011,240		337,080	
Miscellaneous & General Exp.	114,019		102,438	
Telephone & Telax	734,911		584,994	
Postage & Courier	64,356		66,287	
Property and other Taxes Paid	227,952		186,303	
Washing Charges	113,581		101,615	
Late Filing Fees	46,000		1,400	
Tender Fees	20,000			
Local Body Tax	791,959		778,670	
Rate Difference			1,466,956	
Reversal Service tax	168,938		124,827	
Testing Fees	11,342		304,450	
Sundry Balance written off			37,643	
Sales Tax Paid			1,971,059	
AMC Charges (Tally ERP 9)	20,913			
Transport Charges	99,131			
Stamp Duty Charges	156,030			
		<b>12,414,254</b>		<b>19,078,750</b>
<b>Selling &amp; Distribution</b>				
Sales Promotion	54,542	54,542	1,645,263	1,645,263
<b>Total (Other Expenses)</b>		<b>63,407,242</b>		<b>71,669,860</b>



**ALUMILITE ARCHITECTURALS PVT LTD**  
**Provision Working for the year Ended 31/03/2015**

Particulars	As on 31st March, 2015
<b>Provisions</b>	
Provision for Income Tax(A.Y. 11-12)	2,827,303
Provision for Income Tax(A.Y. 12-13)	2,200,000
Provision for Income Tax(A.Y. 13-14)	3,452,000
Provision for Income Tax(A.Y. 14-15)	2,350,000
Provision for Income Tax(A.Y. 15-16)	3,100,000
<b>Total</b>	<b>13,929,303</b>
<b>Advances</b>	
TDS(A.Y. 2009-10)	171,722
TDS(A.Y. 2010-11)	5,389,730
TDS(A.Y. 2011-12)	4,318,760
TDS(A.Y. 2012-13)	362,353
TDS(A.Y. 2013-14)	3,815,675
TDS(A.Y. 2014-15)	3,387,885
TDS(A.Y. 2015-16)	331,102
TDS Received	3,536,983
Income Tax Survey (A.Y. 09-10)	8,500,000
Income Tax Survey(A.Y. 10-11)	411,000
IT paid Appeal	9,505,000
<b>Total</b>	<b>39,730,210</b>
<b>Advances(Net of Provisions)</b>	<b>25,800,907</b>



Alumilite Architecturals Pvt Ltd

Deferred Tax Working

Particulars	Amount
WDV as per Books(excluding Land & bldg revaluation)	14,617,884
Less : WDV as per I.T.	14,516,862
Difference	101,022
Deferred Tax Liability @ 30.9%	31,216
Provision for Gratuity	
Provision As per Books	2,768,192
Deferred Tax Assets @ 30.9%	855,371
Deferred Tax Asset as on 31/03/2015	824,156
Opening Balance	853,519
Deferred Tax Expense	29,363



Details of Additions and sales

Particulars	Rate	Rate	Date of Purchase	Amount	Days	Days	Depreciation
Plant and Machinery							
Plant and Machinery	13.91%		3/7/2015	276,100		24	2,525
Plant and Machinery	13.91%		3/18/2015	239,070		13	1,184
Plant and Machinery	13.91%		3/20/2015	308,340		11	1,293
Plant and Machinery	13.91%		3/21/2015	328,620		10	1,252
Plant and Machinery	13.91%		3/23/2015	108,700		8	331
Plant and Machinery	13.91%		3/26/2015	15,000		5	29
Plant and Machinery	13.91%		11/19/2014	6,700		132	337
<b>Total</b>				<b>1,282,530</b>			<b>6,952</b>

Particulars	Rate	Rate	Date of Purchase	Amount	Days	Days	Depreciation
Electrical Installation							
Electrical Installation	13.91%		7/25/2014	5,515		249	523
<b>Total</b>				<b>5,515</b>			<b>523</b>

Particulars	Rate	Rate	Date of Purchase	Amount	Days	Days	Depreciation
Furniture and Fixtures							
Furniture	18.10%		6/15/2014	11,500		289	1,648
Furniture	18.10%		7/22/2014	5,475		252	684
Furniture	18.10%		8/14/2014	15,600		229	5,000
Furniture	18.10%		10/4/2014	6,340		178	560
Furniture	18.10%		1/22/2015	6,180		68	208
<b>Total</b>				<b>45,095</b>			<b>8,100</b>

Particulars	Rate	Rate	Date of Purchase	Amount	Days	Days	Depreciation
Office Equipment							
Office Equipment	18.10%		8/14/2014	5,333		229	606
Office Equipment	18.10%		9/5/2014	15,556		207	1,597
Office Equipment	18.10%		8/1/2014	2,089		242	251
Office Equipment	18.10%		9/30/2014	2,089		182	189
Office Equipment	18.10%		8/7/2014	37,334		236	4,369
<b>Total</b>				<b>62,401</b>			<b>7,912</b>



Particulars	Rate	Rate	Date of Purchase	Amount	Days	Days	Depreciation
Computer							
Computer	40%	7,524	9/22/2014	7,524	190		1,567
Computer	40%	52,000	7/1/2014	52,000	273		15,557
Computer	40%	24,190	5/6/2014	24,190	329		8,722
Computer	40%	54,619	6/12/2014	54,619	292		17,478
Computer	40%	32,000	6/12/2014	32,000	292		10,240
Computer	40%	20,476	10/22/2014	20,476	160		3,590
Computer	40%	43,429	10/22/2014	43,429	160		7,615
Computer	40%	36,667	1/9/2015	36,667	81		3,255
Computer	40%	26,190	5/10/2014	26,190	325		9,328
Computer	40%	29,333	10/30/2014	29,333	152		4,886
<b>Total</b>		<b>326,428</b>					<b>82,238</b>

Particulars	Rate	Rate	Date of Purchase	Amount	Days	Days	Depreciation
Software							
Software	40%	75,000	4/30/2014	75,000	335		27,534
Software	40%	39,000	10/5/2014	39,000	177		7,565
Software	40%	70,952	10/8/2014	70,952	174		13,529
<b>Total</b>		<b>184,952</b>					<b>35,999</b>

Particulars	Rate	Rate	Date of Purchase	Amount	Days	Days	Depreciation
Vehicle							
Vehicle	25.89%	3,115,556	10/1/2014	3,115,556	181		399,994
Vehicle	25.89%	708,144	10/1/2014	708,144	181		90,916
<b>Total</b>		<b>3,823,700</b>					<b>490,910</b>



Notes forming part of financial statements  
As at 31<sup>st</sup> March, 2015

**D) SIGNIFICANT ACCOUNTING POLICIES**

**1) Background**

ALUMILITE ARCHITECTURALS PRIVATE LIMITED was incorporated on August 18<sup>th</sup>, 1982 as a Private Limited Company (CIN: U28910MH1982PTC028034) under the Companies Act, 1956.

The principle objective of the company is to carry on the business of furniture, designers, consultants, and planners in a particular manufacture and deal in architectural aluminium products, aluminium furniture and fittings, with or without glass, and any other marketable products of aluminium and its alloys.

The financial statements have been prepared to comply in all material respects with the Accounting Standards specified under 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Act. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company.

**2) Basis of preparation of financial statements.**

All assets and liabilities have been classified as current & non-current as per Company's normal operating cycle and other criteria set out in the Revised Schedule III.

Based on the nature of services of the company, for the purpose of current/non-current classification of assets and liabilities, 12 months have been considered as is operating cycle.

**3) Use of estimates**

The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of asset and liabilities on the date of Financial Statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.



#### 4) Fixed Assets

Fixed Assets are stated at cost of acquisition and incidental expenses less accumulated depreciation. Cost includes all expenses incurred, which are incidental to the acquisition and installation, up to the date the asset is ready for intended use.

#### 5) Depreciation

Depreciation on fixed assets is calculated on the written down value method in accordance with the rates specified in Schedule XIV of the Companies Act 1956.

The Company has opted not to follow rates as per the Companies Act, 2013.

#### 6) Investments

Long-term investments are stated at cost. However, when there is a decline, other than temporary, in the value of long-term investment, the carrying amount is reduced to recognize the decline.

#### 7) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

#### 7) Earning per share

The basic earning per share is computed by dividing the net profit/(loss) attributable the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting period. For the purposes of calculating diluted earnings per share, net profit after tax for the year available for equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

#### 8) Foreign currency transactions

Foreign exchange transactions are recorded at the rates of exchange prevailing on the date of the respective transactions. Exchange differences, if any, arising on foreign exchange transactions settled during the year are recognized in the Statement of profit and loss.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the year-end exchange rates. Exchange differences, if any, are recognized in the Statement of profit and loss and the related assets and liabilities are accordingly restated in the balance sheet.



9) **Taxation:**

1. Provision for current tax is made after taking into consideration benefits admissible under the provision of the Income Tax Act, 1961.
2. Provision for deferred tax has been made on timing difference between taxable income & accounting income recognised at the applicable rate of tax, subject to consideration of prudence in respect of deferred tax assets. The carrying amount of deferred tax asset is reviewed at each balance sheet date for their appropriateness.
3. Minimum Alternative Tax (MAT) is recognised as an asset only when, and to the extent there is convincing evidence that the Company will pay normal income tax during the specific period. In the year in which the MAT credit becomes eligible to be recognised as an asset in accordance the recommendations contained in the Guidance note issued by ICAI, the said asset is created by the way of credit to the statement of profit and loss and shown as MAT Credit Entitlement.

The company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specific period.

10) **Gratuity:**

The Company has made provision for Gratuity on an estimated basis

11) **Provident Fund/ ESIC Contribution**

Provident fund is a defined benefits scheme and the contributions are charged to profit & loss account on accrual basis. The company's contribution towards ESIC is charges to Statement of Profit and Loss.

12) **Inventory:**

Inventories are valued at Cost or Net Realizable Value whichever is lower. Cost of inventories comprises of all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

13) **Provisions:**

Provisions comprise liabilities of uncertain timing or amount. Provisions are recognized when the Company has a present obligation as a result of past events, whereby it is more likely than not that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.



14) Contingencies

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

- 15) The Company's business activities fall within a single segment. Accordingly disclosure requirements under Accounting Standard (AS) 17 Segment Reporting is not applicable.



Notes forming part of financial statements  
As at 31<sup>st</sup> March 2015

1. **Contingent Liability**

Contingent Liabilities amounts to Rs. 2,97,02,392 on account of Bank Guarantees not provided in books.

2. In the opinion of management, the Current Assets, Loans, and Advance have value on realization in the ordinary course of business, at which they have stated in the Balance Sheet. The provision for depreciation and known liabilities is adequate and not in excess of what is required.

3. **Payments to Auditors (Excluding Service Tax):**

Particulars	2014 - 2015	2013 - 2014
1. For Company Matters	Rs. 4,00,000/-	Rs. 2,00,000/-
2. For Tax Audit	Rs. 3,00,000/-	Rs. 1,00,000/-
3. For Taxation	Rs. 2,00,000/-	-

4. **Earning Per Share:**

Basic earning per share is computed and disclosed using the weighted average number of common shares outstanding during the year.

Particulars	2014 - 2015	2013 - 2014
Profit/(Loss) After Tax	67,86,912	47,00,745
Weighted Average Number of Shares	1,00,000	1,00,000
Face Value of Equity Shares	100	100
Basic/Diluted Earnings per share	67.87	47.01



5. Directors Remuneration:

Name of the Director	2014-15	2013-14
Varun Damani	-	Rs. 18,60,000/-
Purna Damani	6,00,000	-

6. Deferred Taxation:

Deferred taxes are calculated on all temporary differences under the liability method as there is reasonable certainty of profits in next financial year. The break up of deferred tax assets and liabilities are given below:

Particulars	2014 - 2015	2013 - 2014
<b>Deferred Tax Asset due to :</b>		
a. Provision For Gratuity	8,55,379	8,59,468
<b>Deferred Tax Liability due to</b>		
a. WDV Of Fixed Assets	(31,216)	(5,949)
Net Deferred Tax Asset/(Liability)	8,24,156	8,53,519

7. Related Party Transactions:

a) List of Related Parties and Relationships:

Sr.No	Party	Relation
A)	S.K. Damani	Key Management Personnel
B)	S.K. Damani HUF	Enterprises over which Director & their relatives have significant influence.
C)	Varun Damani	Key Management Personnel
D)	Manju Damani	Relative of Director



E)	Aarti Rathi	Relative of Director
F)	Shree Packaging Corporation	Enterprises over which KMP & their relatives have significant influence.
G)	Prerna Damani	Director*
H)	Nirmala Rathi	Relative of Director
I)	Theo Windows Pvt. Ltd.	Enterprises over which KMP & their relatives have Significant influence.

\*Appointed on 1<sup>st</sup> April, 2014. Previous year relationship was – Relative of Director.

b) Details of related party transactions during the year ended 31<sup>st</sup> March, 2015 and balances outstanding as at 31<sup>st</sup> March, 2015:

Nature of payment	2014-2015	2013-2014
<b>Aarti Rathi</b>		
Interest on Loan	1,63,980	2,97,818
Loan:		
Taken	1,01,63,983	6,05,151
Repayment	1,78,63,049	NIL
Closing balance	NIL	76,99,069
<b>Manju Damani</b>		
Rent	3,60,000	3,60,000
Interest on Loan	28,68,409	29,04,264
Loan:		
Taken	5,11,91,458	89,15,114
Repayment	90,25,271	7,46,000
Closing balance	11,91,95,738	7,70,29,551



<b>Meghna Damani</b>		
Interest on Loan	4,898	NIL
Loan:		
Taken	2,54,898	NIL
Closing balance	2,54,898	NIL
<b>Nimala Rathi</b>		
Interest on Loan	6,95,697	6,95,412
Loan:		
Taken	46,95,697	35,52,528
Repayment	20,50,000	5,36,000
Closing balance	2,15,92,857	1,89,47,160
<b>Prerna Damani</b>		
Directors Remuneration	6,00,000	NIL
Interest on Loan	95,819	3,562
Loan:		
Taken	6,95,819	25,03,206
Repayment	NIL	NIL
Closing balance	31,99,025	25,03,206



<b>ShivKrishna Damani</b>		
Rent	NIL	3,00,000
Professional Fees	3,00,000	NIL
Interest on Loan	16,63,985	15,98,941
Loan:		
Taken	3,37,03,985	1,27,79,409
Repayment	2,40,00,000	1,01,59,000
Closing balance	5,05,29,319	4,08,25,334
<b>Varun Damani</b>		
Salary(PY Directors Remuneration)	6,00,000	18,60,000
Rent	NIL	7,35,000
Professional Fees	7,56,000	NIL
Interest on Loan	15,28,844	13,11,117
Loan:		
Taken	82,23,844	4,29,87,057
Repayment	58,00,000	1,34,95,576
Closing balance	4,38,75,247	4,14,51,403
<b>ShivKrishna Damani (HUF)</b>		
Interest on Loan	5,21,009	6,26,203
Loan:		
Taken	5,21,009	5,61,970
Repayment	12,10,000	12,46,000
Closing balance	73,15,330	80,04,321



<b>Shree Packaging</b>		
Interest on Loan	4,62,819	4,72,628
Loan:		
Taken	1,24,62,821	4,00,863
Closing balance	2,44,85,739	1,20,22,918
<b>Theo Windows Pvt Ltd</b>		
Sales (excluding Taxes)	4,74,960	53,01,610
Closing Balance	3,23,245	24,36,422

#### 8. Gratuity

The Gratuity Liability as per actuarial valuation is Rs. 15,80,377. As per the company policy, liability for gratuity provided in the books of accounts is Rs. 27,68,192 which has been calculated without taking into consideration the retirement age of the employee. Hence, there is an excess provision of Gratuity in the books which is on a conservative basis rather than on actuarial valuation.

#### 9. Micro, Small and Medium Enterprise Development act, 2006 ('the act'):

Under the Micro, Small and Medium Enterprises Development Act, 2006 which came into force from 2 October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. The Company has sent letters requiring the suppliers to confirm whether they are covered under Micro, Small and Medium Enterprises Development Act, 2006. However, till the date of signing the financials, as confirmed by the Management, no confirmation has been received from any of the suppliers and hence it is presumed that none of the enterprises fall under the definition as above, not requiring any disclosure to be made.

#### 10. Prior period comparatives

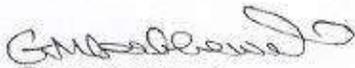
Previous year's figures have been regrouped and reclassified wherever necessary to conform to current year's classification



11. Sundry Creditors includes Rs. Nil (P.Y. Nil) due to vendors covered by the Micro Small & Medium Enterprises Development Act, 2006.

For C. M. Gabhawala & Co

Alumilite Architecturals Private Limited



Gopal Gabhawala

Partner

Mem. No. : 017573

Place : Mumbai

Date: 2<sup>nd</sup> September, 2015

KDoc. No:85097

Prerna Damani

(Director)

DIN: 06937820

S K Damani

(Director)

DIN: 00515306

